



Sicamous

2021
ANNUAL
REPORT



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Sicamous

Sicamous is a way of life.

Where the energy of nature, sparks the energy of the people - no matter where you sit on the energy dial. Where birdwatching recharges some, wakeboarding refuels others. All ultimately are inspired, rejuvenated and enthused. Because in Sicamous, we believe in a life lived with spark!

At the heart of the community is the Sicamous Channel, bridging the Mara and Shuswap lakes which have long been popular destinations for vacationers. Trademarked as the *Houseboat Capital of Canada*, Sicamous offers the unique experience of houseboating that welcomes thousands of visitors each year. It is no surprise the dominant industry in Sicamous is tourism.

Beyond water recreation, the community inspires travelers and residents with two scenic golf courses overlooking the Eagle River and Mara Lake and numerous walking trails featuring breathtaking mountain views and waterfalls. Winter tourism is also on the rise with Sicamous making a name for itself in the snowmobiling world with award-winning riding on the Queest and Owl Head mountains.

As well as being the "Gateway to the Shuswap", Sicamous has become the northern gateway to an exciting new intercommunity project, the Shuswap North Okanagan Rail Trail. Unfolding the story of the traditional Secwépemc territory, the trail will link to the Vernon-Kelowna rail-trail greenway and extend 200 kilometers south to Osoyoos, opening opportunities to promote recreation and cultural tourism in the area.

Sicamous is the start
of everyone's adventure.



SPLATSIN

The SplatSIN people are the most southern tribe of the Shuswap Nation, the largest Interior Salish-speaking First Nation in Canada whose aboriginal territory stretches from the BC - Alberta border near the Yellowhead Pass to the plateau west of the Fraser River, southeast to the Arrow Lakes and to the upper reaches of the Columbia River.

Together we have accomplished a great deal starting with a mutual understanding and respect for both communities, the foundation of a strong relationship.

The District is pleased to have signed the following agreements with our neighbours:

Protocol Agreement with SplatSIN in 2014 that established a formal arrangement for a cooperative and collaborative working relationship that prioritizes open and transparent communication between the two governments.

Communication Agreement signed in 2018 by regional local governments as well as all SecwépeMC Nations, highlighting the need and commitment to share information and work on projects that benefit the entire region. It provides evidence of regional sponsorship for future joint projects.

Friendship Accord between SplatSIN, Enderby and the District was signed in 2019 and outlines the commitment to effective government-to-government relations regarding initiatives related to community economic development, respect for heritage, and the provision of services which are participatory, culturally appropriate and socially inclusive.



The District respectfully acknowledges that we live and work within the ancestral, traditional, and unceded territory of the SecwépeMC Nation.

Sicamous

LIVE MORE



2021 was an eventful year for Sicamous, one marked by perseverance. Despite living through three provincial State of Emergencies, we have demonstrated resiliency as a community and continue to forge ahead, not only as a community, but as families and as individuals.

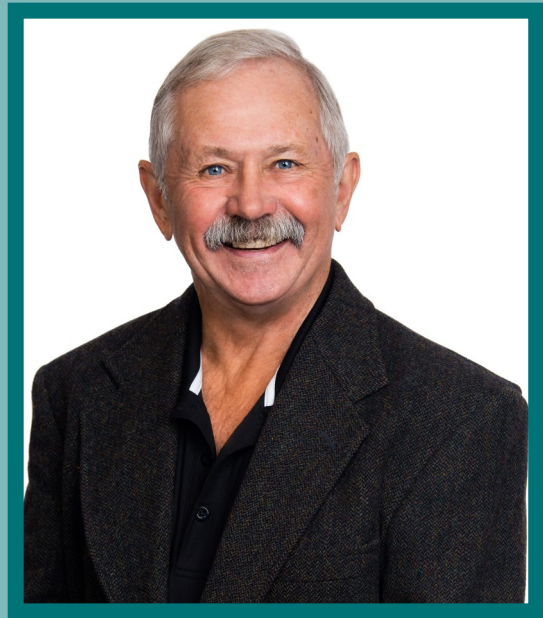
There has been noticeable growth in Sicamous. We have witnessed registration levels in our schools that surpass recent years, the establishment of new businesses in the community, increased construction activity and interest from developers who want to invest here.

Mayor and Council want to thank the many facets of our community that make Sicamous a vibrant place to live. This includes our non-profit organizations, businesses community, educators and health-care providers, our fire, emergency and protective services, and our very own District staff. We also want to acknowledge the positive and tireless work of volunteers who support various community groups with their generosity, service, and commitment.

It is through dedication, hard work and partnerships that visions for the community become a reality and we have seen some of those visions come to life this past year. In February, Little Bears Child Care Centre opened its doors and is supporting families by providing licensed group childcare in our community. We are also happy to have three physicians providing quality primary care to residents at the newly established Sicamous Community Health Centre which the District has been operating since June.

A few projects are still underway, and we appreciate the continued patience of residents who eagerly await the completion of the Solsqua-Sicamous Bridge Project and anticipate the grand opening of the new washroom and concession facilities at the Sicamous Beach Park. Our community is progressing with big and meaningful projects such as the replacement of the R.W. Bruhn Bridge, the construction of the Shuswap (Secwépemc) Healing Centre which will be the new home of the Sicamous Community Health Centre, and the creation of affordable and attainable housing options in our downtown core.

As we enter the final year of this term as your Mayor & Council, we extend our deepest gratitude to the community. It is a pleasure to serve Sicamous as your elected representatives and we will continue to focus on the wellbeing and success of our community.



MESSAGE FROM THE MAYOR

2018 2022 COUNCIL

District of Sicamous Council is the governing body of the municipality and is served by the elected Mayor and six Councillors. Municipal Councils serve four years in B.C.; the current Council was elected in 2018.

Council utilizes Research Portfolio Protocols as part of its corporate decision-making structure. Through the use of portfolios, each Council member is assigned specific responsibilities for Strategic Priorities as determined by Council.



Mayor Terry Rysz



Councillor Colleen Anderson



Councillor Ryan Airey



Councillor Bob Evans



Councillor Gord Bushell



Councillor Malcolm Makayev



Councillor Jeff Mallmes

Sicamous COMMITTEES

PLANNING & DEVELOPMENT COMMITTEE

The Planning & Development Committee (PDC) was established to consider new development proposals and offer local perspective on development trends, opportunities, and challenges in the District to potential developers in consideration of the policies of the Official Community Plan. The Committee will act in an advisory capacity to Council, informing Council on the implementation of the Official Community Plan and its objectives.

This committee is comprised of four members: Councillor Jeff Mallmes, Councillor Gord Bushell, Deb Heap and Brian Anderson. The PDC meets on the second and fourth Wednesdays and is chaired by Councillor Mallmes.

SELECT FINANCE COMMITTEE

The Select Finance Committee is established annually by Council to consider and make recommendations on the annual budget and Five-Year Financial Plan.

Comprised of all of Council, the Select Finance Committee was chaired by Councillor Anderson for the 2021-2022 budget season.

TOURISM ADVISORY COMMITTEE

The Tourism Advisory Committee (TAC) was established to provide strategic advice and recommendations to the Board of the District of Sicamous Development Corporation and its Staff. Specifically, the Committee reviews and makes recommendations on the five-year tourism strategy, annual destination marketing, use of MRDT revenue, and communication & advocacy for the tourism industry in Sicamous.

This committee is comprised of seven members: Councillor Anderson, Councillor Bushell, Denny Loughran, Sheila Devost, Leanne Komaryk, Braydon Roebuck, and Bryon Steinwand. The TAC meets quarterly and is chaired by Denny Loughran.

HOUSING COMMITTEE

In 2021, Mayor Rysz determined the need for a Housing Committee that would be tasked with considering housing needs and offer a local perspective on housing trends, opportunities, and challenges in the District. The Committee will act in an advisory capacity to Council, informing Council on the implementation of the Housing Strategy and its objectives.

A 'Call for Volunteers' was issued in late 2021 with an expected establishment of the Committee in early 2022.





MESSAGE FROM THE TOWN MANAGER

Thank you for your interest in the District of Sicamous 2021 Annual Report. Beyond a legislative requirement, the Annual Report provides an opportunity to present a report on the progress made by the District on strategic priorities in addition to an overview of municipal operations and services provided. Further, the annual report presents District objectives and measures for future years.

Mayor, Council, and Staff, guided by its strategic priorities, have set the following focus areas for the immediate future:

- Infrastructure Renewal
- Owls Head Mountain Park
- Rail to Trail development
- Shuswap Healing Centre
- Communities in Bloom
- Affordable Housing

As stewards of public funds and assets, Staff and Council continually review resources to support the delivery of municipal services. Included in this Annual Report is financial information that provides a holistic look at how tax dollars are utilized and the investments the District has made in the past year to improve our community.

The District of Sicamous has relentlessly pursued the renewal of our infrastructure. Most notable is the Solsqua-Sicamous Bridge project, the Beach Park rehabilitation project, and the completion of our wastewater treatment facility. The District's focus will turn towards increasing supply in tourism accommodation initiatives, most notably the Eagle River campground initiative.

Unprecedented population growth in the Shuswap area is putting pressure on those who are challenged to find affordable housing. The District of Sicamous has conducted a Housing Needs Assessment to get a deeper understanding of the emerging housing issues in Sicamous. This report has identified close to 300 units of housing is much needed in our community - NOW. District Council has developed housing policies and advocates for investment in housing by partnering with both Eagle Valley Senior Citizens Housing Society and Habitat for Humanity (Kamloops). 90 units of housing are slated to begin work on Main Street in late 2022, early 2023.

On a final note, it has been inspiring to watch the community come together throughout the pandemic. Businesses have continued to adapt, and residents have been there to support them. Let's all keep taking care of one another. Kudos to everyone.

Regards,

A handwritten signature in blue ink that reads "Evan D. Parliament". The signature is fluid and cursive, with a large, stylized initial 'E'.

Evan D. Parliament, CLGM
Town Manager

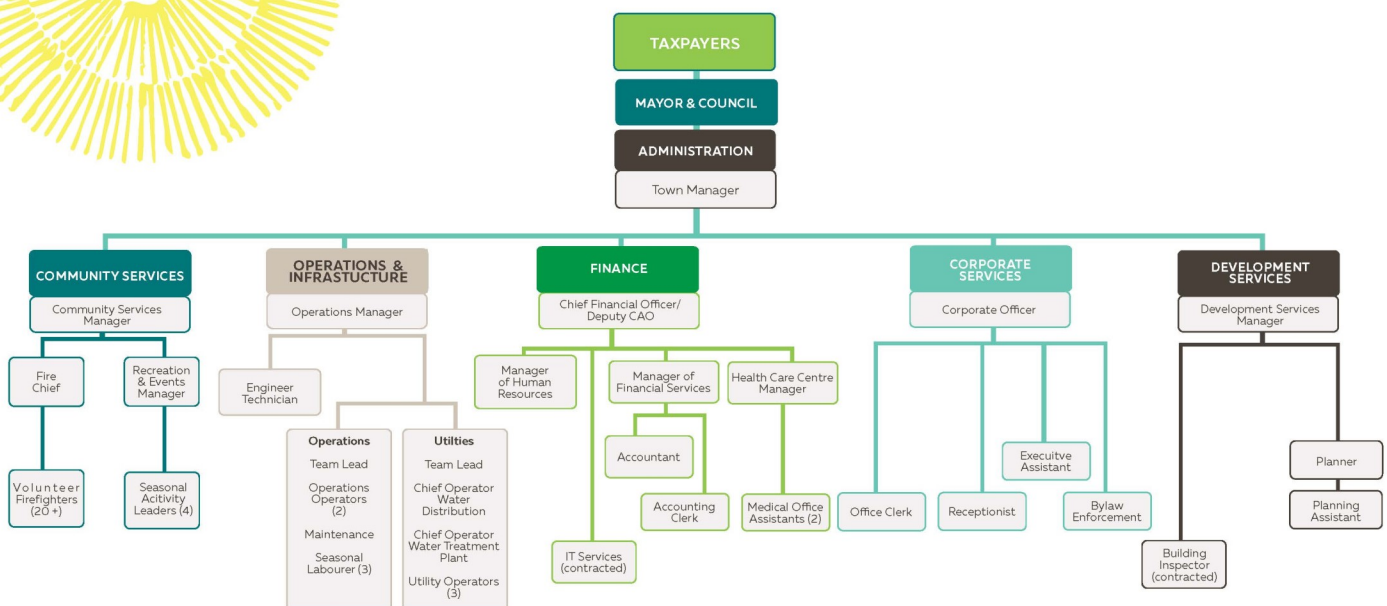


Council determines which services the District offers, balancing the needs and desires of Sicamous with the financial and human resources necessary to offer those services.

The Town Manager is the top administrator for the District, responsible for the oversight of all District services. Each department head reports to the Town Manager, who in turn, reports directly to Council.



DISTRICT OF SICAMOUS ORGANIZATION CHART



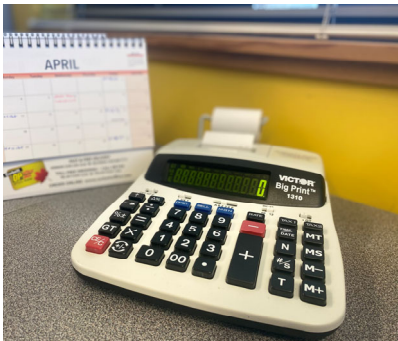
DEPARTMENTS



Community Services is a new department for the District that is responsible for the oversight of many social services offered by the District. **Recreation** strives to provide programming that is safe, fun and accessible for all. This department also coordinates **Community Events** as opportunities to celebrate and connect as a community. Protective Services, primarily the **Sicamous Fire Department**, also operate within the Community Services department.



Operations & Infrastructure is responsible for the maintenance and planning of District infrastructure. The **Operations Team** is responsible for the maintenance of municipal roadways as well as District-owned parks, trails and facilities. The **Utilities Team** is responsible for the operation of the water distribution network and water treatment facility as well as the wastewater treatment facility and wastewater collection system.



Financial Services is responsible for the financial management and planning of the District, including the preparation of municipal budgets and the collection of taxes or fees necessary to support District services. The Finance Department is also responsible for the management of the District's insurance portfolio, handling all insurance claims. **Human Resources** operates within the Finance Department and is responsible for payroll, benefit administration, recruitment, training, staff retention, and union relations.



Corporate Services is responsible to provide administrative and legal support to the District, ensuring that operations comply with legislation and all bylaws or policies adopted by Council. **Communications** and **Reception** operate within Corporate Services, providing customer service and key information to the public either in-person or through online channels. **Bylaw Enforcement** prioritizes education of all District bylaws to improve the livability and enjoyment of Sicamous.

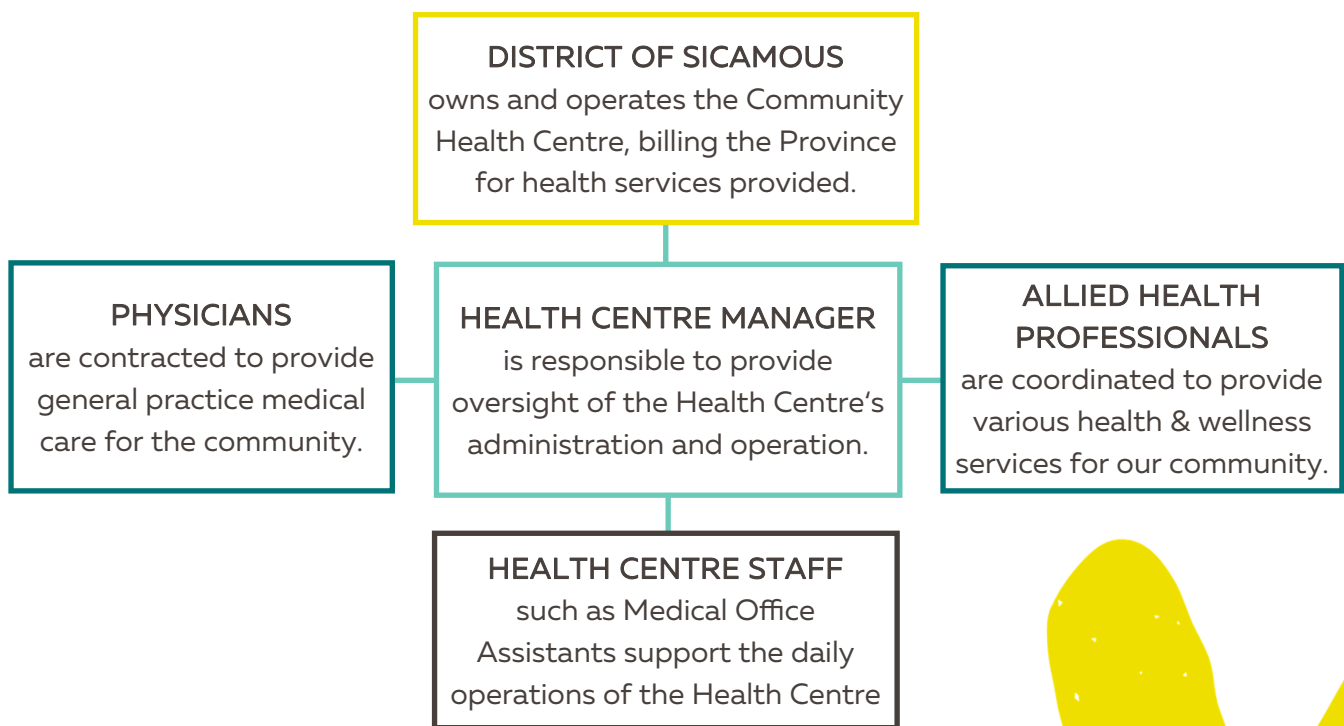


Development Services manages the growth and physical form of the District through the land use planning, development permitting and building inspection. This is accomplished by providing advice to Council, Staff, property owners, and developers on the use of land within the District in accordance with the Official Community Plan, Zoning Bylaw and provincial legislation. The department also administers business licensing and building permits, conducting inspections in accordance with the BC Building Code.

SICAMOUS COMMUNITY HEALTH CENTRE

The District acquired the assets of the former Sicamous Medical Clinic on June 1, 2021, following the retirement of long-serving Dr. Jack Beech. This acquisition transitioned the clinic from a private practice to a community-owned-and-governed health centre. As a Community Health Centre, the District has assumed the administration and operation of the clinic, allowing contracted physicians to focus on what matters most—patient care.

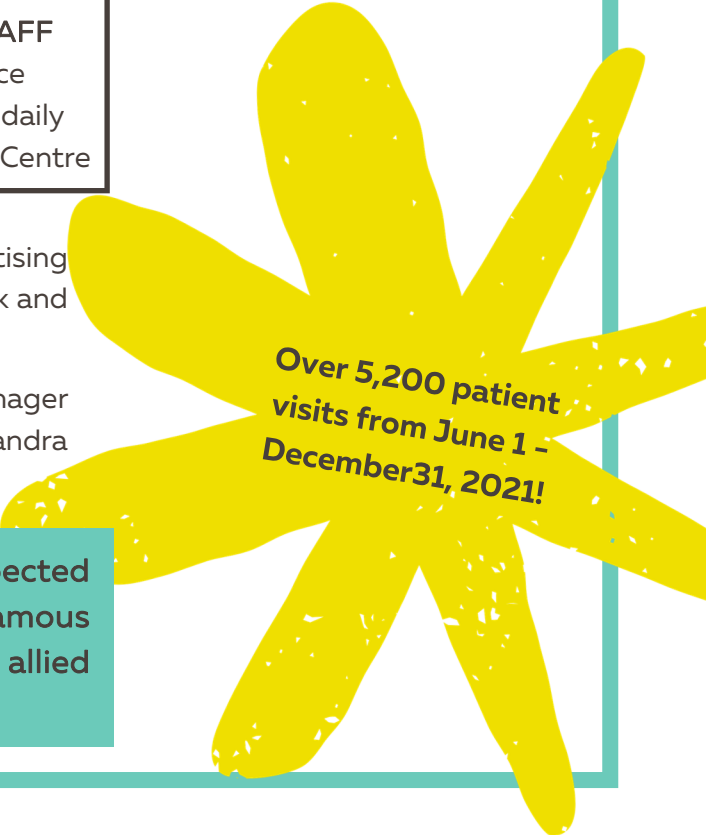
Although the clinic is owned and operated by the District, patient privacy is of utmost importance and only those authorized to access medical files, such as physicians and health-care support staff, have access to private medical information. As such, the District Office has no access to medical records, nor can the District engage in conversations regarding patient care.



The Sicamous Community Health Centre has three practising physicians which includes Dr. Saad Alam, Dr. Carol Connick and Dr. Vicki Edmondson.

The health-care support staff includes Health Centre Manager Karen Eastland and Medical Office Assistants Sandra Chartrand, Carla Chmilar and Kira Gulliford.

The Shuswap (Secwépemc) Healing Centre, expected to be completed in 2024, will house the Sicamous Community Health Centre, in addition to other allied health services the community needs.



SHUSWAP (SECWEPENC) HEALING CENTRE

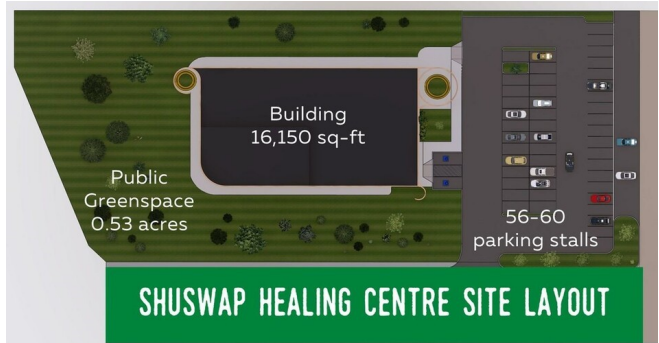
In 2021, the contract for the design and preconstruction services of the Shuswap Healing Centre was awarded to Scott's Builder Inc.

The Design Team, which includes health-care consultant Dr. Avein Saaty-Tafoya and Indigenous Architect Douglas Cardinal, visited Sicamous in the Fall of 2021. Several round-table discussions were held with the District, Splatstin and community stakeholders to gain a better understanding of our community's healthcare needs. Mr. Cardinal also began the architectural process by guiding the District of Sicamous and Splatstin through design visioning sessions.

The District also held two Town Halls in November to share information on the project and garner input on what the health services are needed and what the community desires for the outdoor greenspace.

The overall design will aim to be sustainable, reducing energy consumption in both the construction and operation of the facility. Beyond a medical clinic, this building will also house allied health professionals and create community space, both indoor and outdoor greenspace, that will be able to accommodate a variety of users.

Council has confirmed 200 Main Street as the home of the Shuswap (Secwépenc) Healing Centre. Below, a conceptual drawing identifies the positioning of the one-storey facility on the site which will not only maintain, but incorporate existing trees into the design and create an outdoor community gathering space on Main Street.



PROJECT TIMELINE

December 2021 –
February 2022

- Programming & concept design phase
- Community engagement

March 2022 –
August 2022

- Detailed designs
- Permit process

September 2022

- Preliminary site servicing

2023-2024

- Construction

DISTRICT OF SICAMOUS DEVELOPMENT CORPORATION

The District of Sicamous Development Corporation (DOSDC) was established to carry out Economic Development for the District of Sicamous. The DOSDC is mandated to help advance the District of Sicamous' financial, social, business and community goals through: development of land, acquisition of properties for redevelopment, increasing economic development opportunities, facilitating local business development, and providing real estate consulting advice.

DOSDC GOVERNANCE MODEL:



Council, as the sole shareholder of the corporation, has appointed seven community members to sit on the Board as Directors and provide strategic guidance for the DOSDC:

- Fred Berushi (Board Chair)**
- Jeremy Fehr (Deputy Board Chair)**
- Mike Helfrick**
- Brett Joyce**
- Greg Laforge**
- Evan Parliament**
- Denny Loughran**

Council extends its appreciation to the DOSDC Board for its volunteerism, strengthening the economic development of Sicamous

The District of Sicamous Development Corporation (DOSDC) has one employee: Carly Procyshyn, Tourism & Economic Development Coordinator. Carly carries out the direction of the DOSDC Board, acting as a liaison between the Board, District Council and the business community.

Carly also works closely with stakeholders within the region to strengthen the tourism economy in Sicamous. This includes destination marketing campaigns, event coordination, and shared tourism initiatives with Shuswap Tourism, operated by the Columbia-Shuswap Regional District.

**Visit Carly and find out more about the DOSDC at its new office:
2A–217 Finlayson Street**

2021 HIGHLIGHTS

- * Launch of ExploreSicamous.ca website
- * Creation of Explore Sicamous pocket map
- * 140% growth of social media followers
- * DOS Business Walks
- * Business Engagement Surveys
- * MRDT Collected: \$ 83,255
- * Secured \$114,000 in grant funding:
 - \$75,000 ETSI-BC Recovery Advisor Grant (shared with SAEDS)
 - \$15,000 ETSI-BC Building Economic Capacity Grant: 3yr Strategic Community Economic Development Plan
 - \$7,500 Destination BC Content Development Grant
 - \$16,500 Destination BC Community Adaptation Fund Grant (support Digital Readiness of local businesses)



GOALS FOR 2022:

- * Launching DOSDC.CA website
- * Launch of Workforce Round Table for Shuswap Region (partnership with SAEDS)
- * Development of new Community Profile and Industry Sector Analysis
- * New Sicamous Visitor Experience Guide
- * Content Development investment
- * GeoCache Geo Tour Launch
- * Festival & Event Support
- * DOSDC Speaker Series & Training Sessions:
 - Tourism Ambassador Training
 - Digital Marketing Workshop
 - Biz After Biz (Collaboration with Chamber)
 - Emergency Preparedness Workshops






TWO-MILE WILDFIRE

On July 20, 2021, at approximately 9am, a motor vehicle incident on Highway 97A sparked a wildfire just south of Two-Mile that rapidly spread up the mountainside.

Around 11am a tactical evacuation of homes nearest to the fire was undertaken and Evacuation Orders and Alerts issued for Sicamous. Partial Evacuation Orders remained in effect until August 3rd, with the community remaining on alert through most of August.



The District extends sincere appreciation to all its volunteer firefighters, in addition to neighbouring communities that offered support. It also extends gratitude to the Shuswap Emergency Program and BC Wildfire Services for their quick action and expertise.

Shuswap Emergency Program

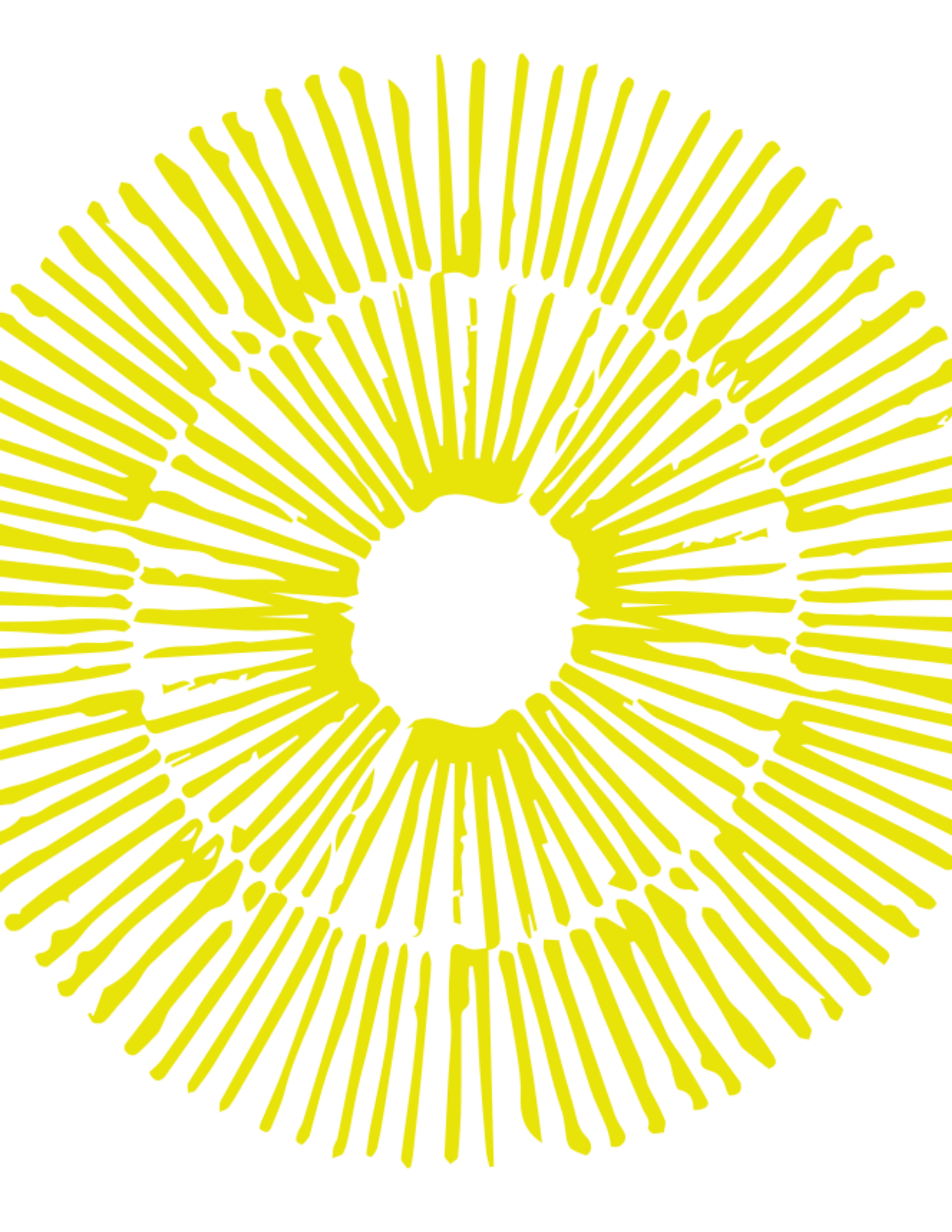
Emergency Services in Sicamous are provided by the Shuswap Emergency Program (SEP) and the Columbia Shuswap Regional District (CSRD).

In addition to emergency response, SEP provides education & resources for emergency preparedness. Find out more at:

www.shuswapemergency.ca

During disaster situations, experience has also shown that neighbours naturally come together to help one another and the District & SEP actively support Neighbourhood Emergency Programs within our area.







Sicamous



STRATEGIC
PRIORITIES
2018 – 2022



STRATEGIC PRIORITIES

Building & maintaining strong inter-governmental relationships along with consideration for protocol & communication agreements are integral while working on District of Sicamous priorities.

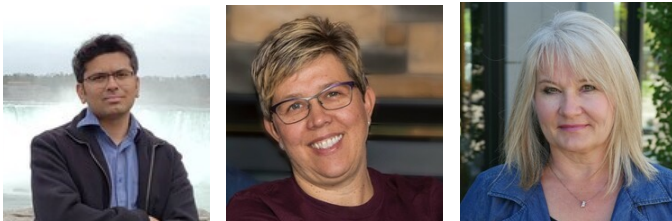
Priority	Action or Advocacy	Anticipated Length to Complete	Primary Councillor	Alternate Councillor(s)	
1	Pursue Pedestrian Bridge During Construction of Bruhn Bridge	Advocacy	Multi-Term	Makayev	Airey, Rysz
2	Rail Trail Project Support	Action	Multi-Term	Mallmes	Rysz, Bushell
3	Development of a Community Health Centre & Provision of Local Health & Wellness Services	Action	Multi-Term	Makayev	Evans, Anderson
4	Development a Network of Trails and Related ORV Bylaw	Action	Current Term	Bushell	Evans
5	Support for Affordable Housing Projects	Action	Mult-Term	Makayev	Rysz, Airey
6	Development of Local Childcare Services COMPLETED	Action	Current Term	Evans	Makayev
7	Growth of Recreation Programs, Services & Spaces	Action	Multi-Term	Bushell	Evans
8	Sicamous Narrows Flood Mitigation & Walkway	Action	Multi-Term	Mallmes	Bushell, Airey
9	Zoning & Subdivision Bylaw Rewrites	Action	Current Term	Mallmes	Bushell
10	Increase Educational Opportunities & Enrolment in Local Schools	Action	Multi-Term	Evans	Anderson
11	Bike Skills & Motor Park at Owl Head	Action	Multi-Term	Bushell	Mallmes, Evans
12	Fire Protection Plan	Action	Multi-Term	Anderson	Mallmes, Airey
13	Regulating Short Term Rental Industry through Bylaw Development	Action	Current Term	Anderson	Bushell
14	Advocate for a Highway Corridor Access Plan	Advocacy	Multi-Term	Makayev	Rysz
15	All-Inclusive & Dementia Friendly Community	Both	Multi-Term	Makayev	Rysz
16	Regional Transit Service Options	Advocacy	Multi-Term	Airey	Evans
17	Support Communities in Bloom	Advocacy	Multi-Term	Airey	Mallmes
18	Municipal Boundary Expansion	Action	Multi-Term	Mallmes	Bushell

In addition to the daily operations and services provided by the District, Council also sets Strategic Priorities to foster the social, environmental and economic well-being of Sicamous. Priorities labelled as “advocacy” require the District to lobby other levels of government for action or support. Some priorities deemed as “action’ may depend on provincial support or additional funding via grants to proceed; other priorities require investment of Staff time to carry through.

Read through to learn more about the progress made during 2021 on Council’s Strategic Priorities.

STRATEGIC PRIORITY #3

Development of a Community Health Centre & Provision of Local Health & Wellness Services



COMMUNITY HEALTH CENTRE

In 2021, Dr. Jack Beech announced his retirement after 42 years of serving as Sicamous' only full-time physician. Acknowledging the decades of Dr. Beech's tireless service, District of Sicamous Council realized the precarious position Sicamous would be in without access to full-time healthcare locally, and the long-term implications this would have on the overall health and wellness of our community.

On June 1, 2021, District Council demonstrated tremendous leadership and social responsibility by authorizing the purchase of the Sicamous Medical Clinic assets in order to continue operations of our local medical clinic. This acquisition shifted the operation from a privately-owned clinic to a Community Health Centre (CHC). Under the CHC service-delivery model, the clinic is owned by the community and is therefore able to be more responsive to the specific needs of Sicamous. Further, the District assumed all administrative duties allowing physicians and other healthcare providers to focus on what matters most - patient care.

Council's desire was to ensure our community could retain access to local healthcare services and to improve doctor recruitment. The District is delighted to report that the Sicamous Community Health Centre (SCHC) is operating at full capacity, successfully recruiting one full-time physician, three part-time physicians, three medical office assistants, and a Health Centre Manager in addition to regular attendance from a Registered Nurse and Podiatric Nurse. As of December 31, 2021 the SCHC has had over 5,200 patient visits with a current panel of 2,310 patients.

STRATEGIC PRIORITY #5

Support for Affordable Housing Projects

Like most communities within BC, availability and affordability of housing remains a concern. In 2021, the District retained CitySpaces Consulting to complete a Housing Needs Report in accordance with Provincial legislation.

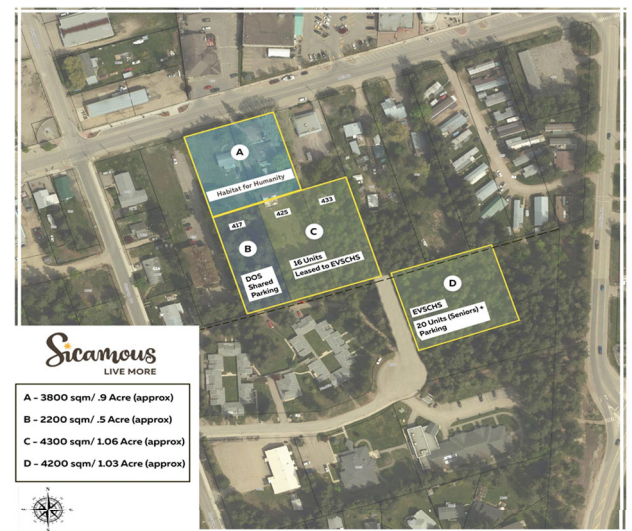
This report builds on the foundation of housing policy, regulations, and community engagement around housing in Sicamous, providing an understanding of the current and anticipated housing needs within Sicamous.

The District has prioritized partnerships with not-for-profits to support the development of affordable housing within Sicamous.

In 2021 the District committed one-acre of land, plus another half-acre for shared parking, to the Eagle Valley Senior Citizen Housing Society for the development of 36 affordable housing units.

In late 2021, the District also signed a Memorandum of Understanding with Habitat for Humanity Kamloops to create a residential-commercial multi-use complex on Main Street. The proposed multi-use development being presented by Habitat for Humanity Kamloops will be a mix of commercial/retail on the ground floor and residential dwellings on the upper floors that are designed to be universally accessible.

The District is committed to supporting housing projects within our community and offers financial incentives for the creation of affordable housing.



ATTAINABLE HOUSING



LITTLE BEARS CHILDCARE

In February, Little Bears Child Care Centre opened its doors and is supporting families by providing licensed group childcare in Sicamous. Operated by the Eagle Valley Community Support Society (EVCSS), this child care centre provides care for children aged 3-5.

In 2020, the District was awarded \$848,000 from the Province under the Community Child Care Space Creation funding stream. These funds were used to purchase and renovate 502 Cedar Street for the purpose of a community day care.

The District leases 502 Cedar Street to the not-for-profit for \$1 annually as ongoing support to retain childcare services in our community.

Development of Local Childcare Services

STRATEGIC #6 PRIORITY #6

The Sicamous Narrows Flood Mitigation & Protection Plan was officially endorsed by Council in late 2020. This plan is a guiding document for long range municipal capital planning and was developed in response to an increased frequency and severity of seasonal flooding of the Narrows waterfront area.

In 2021, the District continued to lobby the Province for funding to assist in the implementation of the plan, including the construction of a walkway along the channel that will protect properties and infrastructure during extreme flood events while maintaining access to the boat launches and docks to preserve the culture in Sicamous.

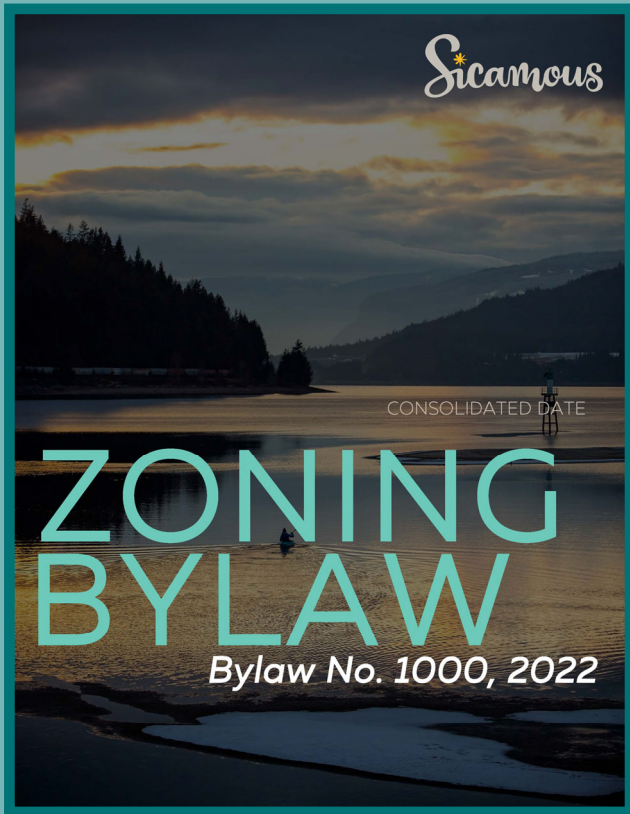
STRATEGIC #8 PRIORITY #8

Sicamous Narrows Flood Mitigation & Walkway



STRATEGIC #9 PRIORITY #9

Zoning & Subdivision Bylaw Rewrites



A Zoning bylaw regulates the use of land within a municipality, encouraging growth and development in alignment with the policies of the Official Community Plan (OCP). In 2019 Staff began working on a new zoning bylaw, to replace District of Sicamous Bylaw No. 101, 1993, updating land use regulations to reflect the vision of the OCP and current development trends unique to Sicamous.

The District of Sicamous Zoning Bylaw No. 1000 received First Reading at the August 11, 2021 Regular Council Meeting. Bylaw No. 1000 updates include:

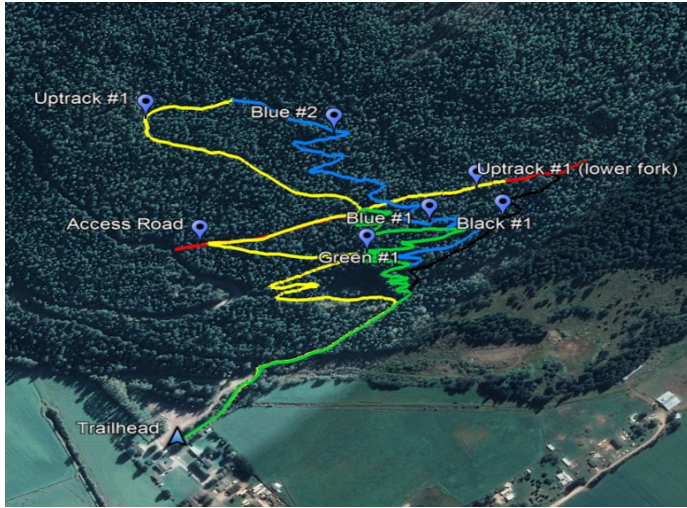
- new definitions;
- introduction of short-term rental regulations
- implementation of zero lot line setbacks within the Town Centre to support a lively, pedestrian oriented Main Street;
- Streamlining of the Town Centre commercial zone to support walkable neighbourhood level services in residential areas;
- Updating the industrial zone to reflect marine centric industrial uses in Sicamous;
- Refining the agricultural zone to include uses permitted by the Agricultural Land Commission;
- The creation of separate multi-family zones to mixed-use tourist accommodation, season residential, and seniors and special needs housing; and
- modernization of the home-based business regulations to support the growth of local businesses and recognize trends such as market gardening and self-contained bed and breakfast sleeping units.

Throughout 2021 public consultation has been held via open houses, online surveys and stakeholder meetings. The feedback received so far has been incorporated into an updated Zoning Bylaw No. 1000 and consultation is ongoing.

ZONING BYLAW #1000

STRATEGIC PRIORITY #11

Bike Skills & Motor Park at Owlhead



OWLHEAD MTN BIKE PARK

The District of Sicamous continues to pursue the development of a mountain bike trail on the Owlhead Trailhead. The District is working through the application process with the Ministry of Forests, Lands, Natural Resource Operations and Rural Development (FNROD) for the construction or maintenance of trails or recreation facilities on Crown Land. Pending approvals, construction is targeted for 2023.

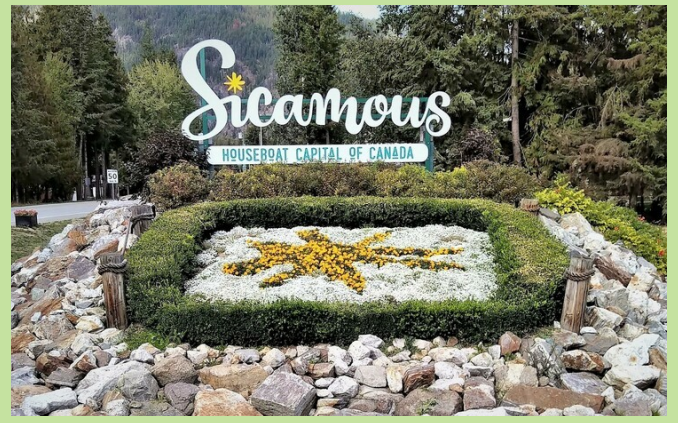
These trails will not only enhance the recreation offerings for residents they will also support the tourism economy by attracting visitors to our community.

The District participates in the Communities in Bloom program that seeks to improve the livability of our community through beautification, environmental initiatives and tidiness. This initiative is aligned with the Official Community Plan priorities of Town Centre Revitalization and Encouraging and Enhancing Community Beautification, while fostering civic pride and environmental responsibility.

Council also adopted a Good Neighbour Bylaw in 2021 that promotes civic responsibility and community beautification by prohibiting nuisances and unsightly premises.

STRATEGIC PRIORITY #17

Support for Communities in Bloom



STRATEGIC PRIORITY 2022 GOALS

- pursue funding through the federal Active Transportation Fund for the design of a pedestrian bridge over the Sicamous Narrows
- support construction of 19.8km of the Rail Trail Corridor, beginning in Sicamous, following the award of \$500,000 through the BC Active Transportation Fund
- complete design phase for the Shuswap Healing Centre; construction expected to commence fall of 2022
- complete an Active Transportation Network Plan and a Parks & Trails Master Plan for Sicamous
- design and develop a commercial-residential multi-use complex on Main Street to provide attainable housing and create commercial space
- return to supporting and hosting events within the District following the lifting of public health orders
- finalize improvements at Beach Park including new pathways and a revitalized playground
- increase recreation offerings with the implementation of joint-use agreements with community partners such as the School District or Regional District
- final adoption of Zoning Bylaw No. 1000 and a revised Subdivision & Development Servicing Bylaw
- creation of a pump track at Finlayson Park
- implementation of Short-Term Rental regulations to support a vibrant tourism economy in Sicamous
- continue to advocate the needs of Sicamous as part of the Province's Bruhn Bridge Replacement project
- conduct a study on a potential municipal boundary extension along both sides of the Sicamous Narrows
- completion of the Solsqua-Sicamous Bridge project



FINANCIAL INFORMATION



2022 2026 FINANCIAL PLAN

	2022	2023	2024	2025	2026
REVENUE					
Government Grants - Unconditional	\$ 395,000	\$ 398,950	\$ 402,940	\$ 406,969	\$ 411,039
Government Grants - Conditional	3,362,054	5,515,005	1,359,251	142,380	622,000
Grants-in lieu of taxes	88,172	89,053	89,944	90,843	91,752
Developer contributions	11,900	423,300	102,000	236,300	244,800
Investment income	25,000	25,000	25,000	25,000	25,000
Licenses permits & fines	185,550	187,411	189,290	191,188	193,105
Penalties & interest	82,000	82,970	83,953	84,948	85,957
Property taxes	5,200,122	5,248,016	5,296,388	5,345,244	5,394,589
Regional District contribution	81,432	79,344	79,932	82,645	81,137
Sale of services	1,278,413	1,385,629	1,433,735	1,484,052	1,536,685
Sewer revenues	819,235	824,214	827,214	843,172	859,130
Water revenues	1,084,412	1,130,733	1,137,108	1,137,607	1,138,113
Total Revenues	\$12,613,290	\$15,392,625	\$11,026,755	\$10,070,348	\$10,683,307
EXPENSES					
Development & planning	\$ 728,438	\$ 534,775	\$ 528,352	\$ 531,996	\$ 535,707
Economic development	240,000	276,975	280,877	284,852	255,401
Environmental	120,000	121,200	122,412	123,636	124,872
General government services	1,692,822	1,649,394	1,666,125	1,688,248	1,741,771
Interest & bank charges	11,650	10,753	10,058	10,265	7,075
Protective services	727,372	517,877	521,211	525,600	530,045
Public health & welfare	1,106,718	1,138,379	1,177,459	1,217,479	1,259,325
Recreation & culture	655,376	680,845	684,749	688,708	692,722
Transportation services	1,117,868	1,136,947	1,148,311	1,159,341	1,170,543
Sewer services	705,692	711,531	666,697	671,933	677,240
Water services	956,737	1,203,887	969,512	975,212	980,988
Total Expenses	\$8,062,673	\$7,982,563	\$7,775,763	\$7,877,270	\$7,975,689
Annual Surplus	\$ 4,550,617	\$ 7,410,062	\$ 3,250,992	\$ 2,193,078	\$ 2,707,618
Capital & reserve transfers					
Transfer to general reserves & capital	\$ (890,000)	\$ (780,943)	\$ (1,097,110)	\$ (1,072,375)	\$ (1,031,033)
Transfer to sewer reserves	(233,779)	(235,919)	(230,753)	(241,475)	(252,126)
Transfer to water reserves	(263,359)	(302,530)	(303,280)	(298,079)	(292,808)
Debt repayment	(344,849)	(344,849)	(344,849)	(344,849)	(264,849)
Transfer from reserves for capital	3,970,022	4,602,200	2,447,000	1,523,700	1,965,198
Capital expenditures	(6,788,652)	(10,348,021)	(3,722,000)	(1,760,000)	(2,832,000)
	\$ (4,550,617)	\$ (7,410,062)	\$ (3,250,992)	\$ (2,193,078)	\$ (2,707,618)
Financial Plan Balance	-	-	-	-	-

2021 CAPITAL INVESTMENTS

In 2021, the District invested over \$5.5 million into capital investments.

\$2.9 million of this (53%) was funded by grants.



Land for Housing
433 Main Street
\$350,235



Solsqua-Sicamous Bridge Project
\$2,305,077



Shuswap Healing Centre
Pre-construction works
\$102,106



Roadworks
Paving
\$424,871



Finlayson Boat Launch
Site Preparation
\$242,356



Beach Park
Washrooms & Concession
\$732,234



PW Equipment
Wheel Loader
\$261,008



Fire Equipment
EOC & Side-by-Side
\$41,587



Office Equipment
Computers & Audio
\$38,393

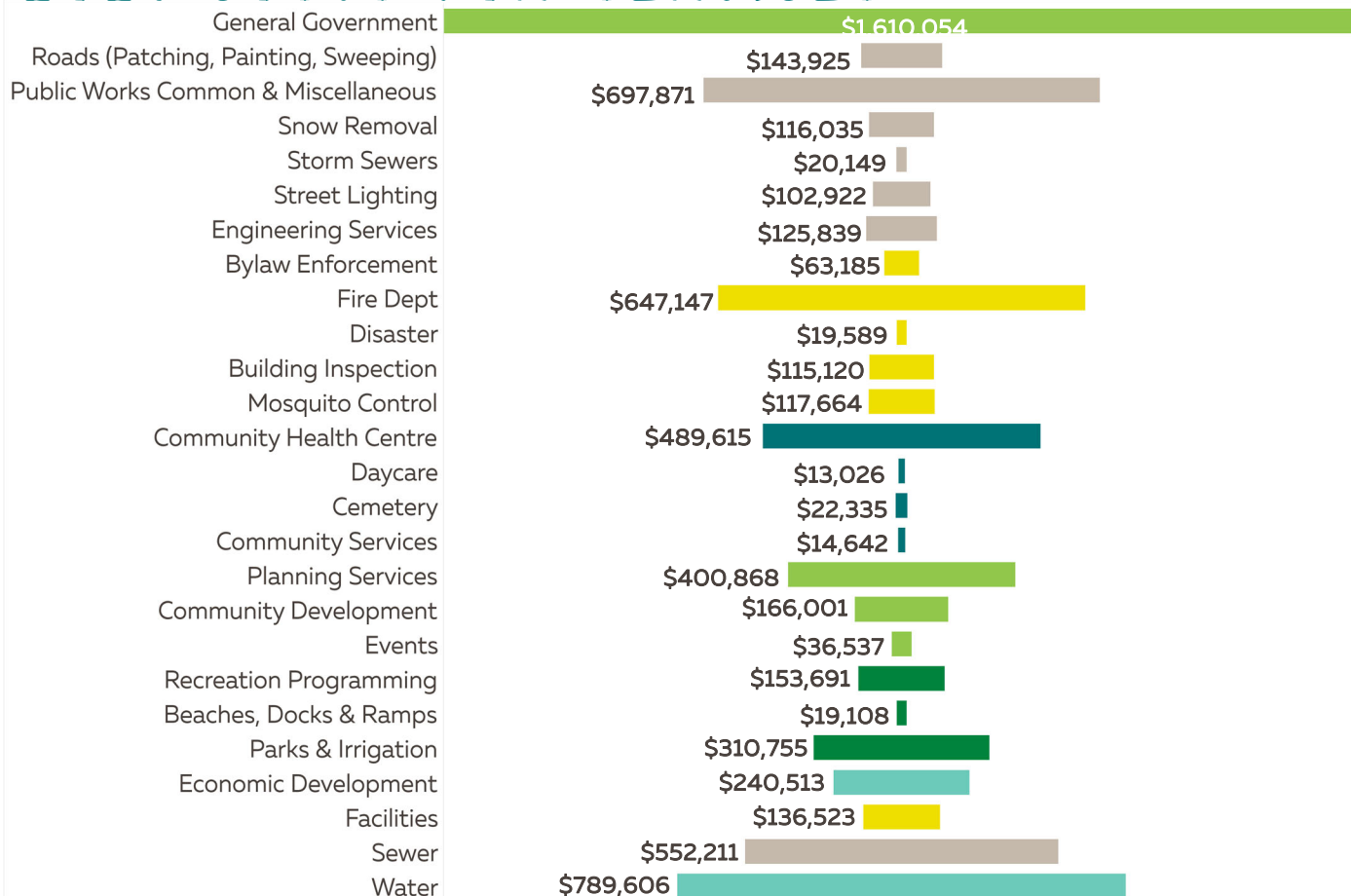


Daycare
Renovations
\$47,215



Water & Sewer
Infrastructure
\$1,037,559

2021 COSTS FOR SERVICES



COMMUNITY GRANTS

The District of Sicamous supports voluntary non-profit organizations each year by allocating, through the annual budget process, a contribution to the Shuswap Community Foundation for distribution of grants within the community.

Summarized below is a listing of all grants awarded, both directly and indirectly, through the District of Sicamous and Shuswap Community Foundation.

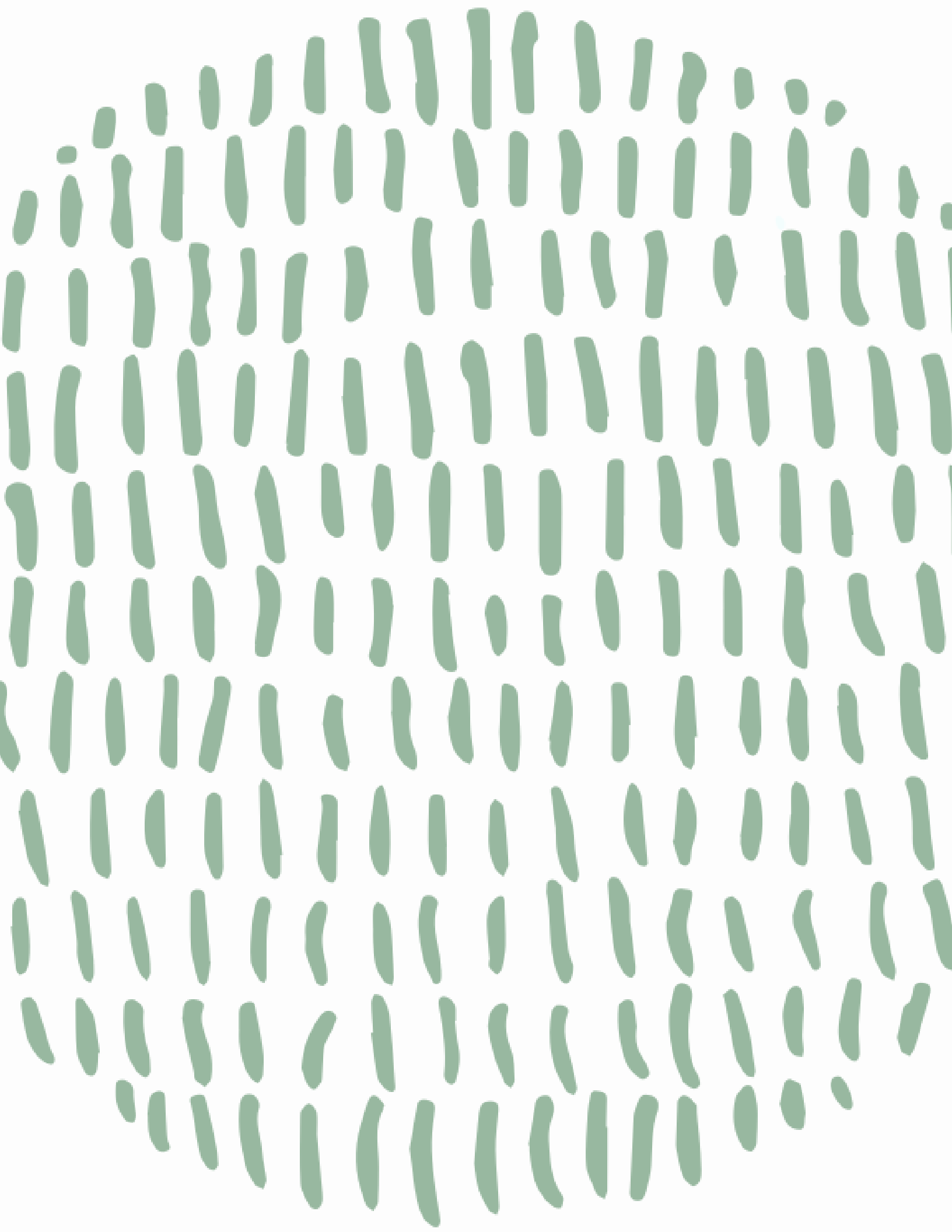
Distrbuted Through the Shuswap Community Foundation

Eagle Valley Community Support Society	\$	10,000
Eagle Valley Transportation Society	\$	6,825
Rise UP Indigenous Wellness Society	\$	9,700
Sicamous and District Museum and Historical Society	\$	5,200
Sicamous Preschool Society	\$	2,500
	\$	<u>34,225</u>

Distrbuted Through the District of Sicamous

Eagle Valley Arts Council	\$	5,000
Eagle River Secondary School - Scholarships	\$	2,500
Parkview Parent Advisory Committee	\$	2,000
Sicamous and District Seniors Centre Society	\$	500
Softball BC	\$	500
Village of Lytton	\$	2,429
	\$	<u>12,929</u>

Total Contributions \$ 47,154



STATEMENT OF FINANCIAL INFORMATION

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all of the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.



Kelly Bennett, Chief Financial Officer



Terry Rysz, Mayor

STATEMENT OF PAYMENT FOR GOODS & SERVICES

Supplier Name	Amount
478868 BC Ltd O/A McDiarmid Construction	\$ 377,930
Aqua-Aerobic Systems Inc	276,669
Alam Saad	42,176
Albatros Plumbing Heating & Gas Fitting Ltd	42,342
Action Rentals/Napa Auto Parts	29,068
BCBC Eco Consulting Ltd	88,754
BC Hydro	311,771
Brenntag Canada Inc	84,552
Brooke Downs Vennard LLP - In Trust	156,924
Beech Jack	52,113
Brandt Tractor Ltd	107,005
Bwp Consulting Inc	61,156
Carol D Connick Professional Corporation	57,357
Centrix Control Solutions LP	25,085
Caro Analytical Services	43,130
Collabria	101,341
Columbia Shuswap Regional District	42,070
Canadian Union Of Public Employees	25,924
District Of Sicamous Development Corporation	140,175
Dr V Edmondson Inc	119,304
Electric Motor & Pump Service Ltd	85,717
Fink Machine Inc	205,090
Frontier Power Products Ltd	29,901
General Assembly Excavating Ltd	478,460
Ironman Directional Drilling A Division Of	54,953
ISL Engineering And Land Services Ltd	292,253
Jacobson Ford Sales Ltd	27,958
Kane Shannon Weiler LLP Barristers And Solicitors	31,588
Kent Employment Law - In Trust	72,200
Lidstone And Company Barristers And Solicitors	48,641
Morrow Bioscience Ltd	31,799
Municipal Insurance Association of BC	88,301
Municipal Pension Plan	405,022
Nexom Inc.	37,184
Northway Enterprise	74,971
Northway Lawn Maintenance	28,256
Okanagan Restoration Services Ltd	65,157
Pacific Blue Cross	121,385

Pihl Law Corporation - In Trust	68,095
Rob's Cleaning Service	45,048
Splatsin Construction & Environmental Services	101,941
Silvatech Consulting Ltd	82,220
Scott Builders Inc	25,000
Sicamous & District Chamber of Commerce	69,390
Sicamous Electric	51,412
Sysgen Solutions Group Ltd	200,999
Special T Cleaning (2012) Ltd.	76,275
Stantec Consulting Ltd.	164,822
Swing Time Playgrounds & Parks	41,240
Shuswap Xtreme Recreation	28,054
Telus	27,093
Urban Systems Ltd	62,083
Valley Black Top	516,975
VVI Construction Ltd	1,747,452
Workers Compensation Board Of BC	44,390
Waste Connections Of Canada Inc	33,242
Wex Canada Ltd	31,259
Yucwmenlucwu (Caretakers Of The Land) 2007 LLP	163,540
Supplier payments over \$25,000	7,944,212
Supplier payments under \$25,000	1,516,413
TOTAL payments to suppliers	\$ 9,460,625
Grants in aid	50,929
TOTAL disbursements	\$ 9,511,554

Summary of Expenditures

Suppliers over \$25,000	\$ 7,944,212
Suppliers under \$25,000	1,516,413
Grants in aid	50,929
Employee wages	2,629,363
Employee expenses	28,371
Elected officials remuneration	108,954
TOTAL Expenditures	\$ 12,278,242

Difference from consolidated financial statements due to the following:

- * The financial statements are prepared on an accrual basis and this report is on a cash basis.
- * GST is included in the payments made to suppliers but is net of rebate in the financial statement total.
- * The financial statement expenditures do not include capital expenditures, however they are included in the payments made to suppliers.
- * Payments made to suppliers include deposits, whereas the financial statements do not.

Employees

		Remuneration	Expenses	Total
Beeching, Scott	Development Services Manager	\$ 87,154	\$ 380	\$ 87,534
Bennett, Kelly	Chief Financial Officer/Deputy CAO	122,878	1,880	
	Prior Year Vacation Pay	7,691	-	
Bruns, Jennifer	Corporate Officer	90,619	-	
Hutchinson, Skyler	Utility II	80,050	4,290	
Koll, Shawna	Human Resources Manager	84,654	325	
	Prior Year Vacation Pay	5,346	-	
Kostiuk, Everett	Lead Hand - Operations	80,765	-	
	Prior Year Vacation Pay	2,078	-	
Law, Wendy	Deputy Treasurer	90,081	280	
	Prior Year Vacation Pay	2,661	-	
Martin, Sarah	Planner	83,200	576	
McCarthy, Michael	Chief Operator - Water Distribution	80,929	99	
Morrow, Colan	Chief Operator - WTP	75,926	815	
Ogino, Brett	Fire Chief	85,188	1,245	
	Prior Year Vacation Pay	2,240	-	
Parliament, Evan	Town Manager	144,550	1,090	
	Prior Year Vacation Pay	11,400	-	
Phillips, Will	Lead Hand - Utilities	78,405	428	
Schuetz, Jeromy	Engineering Technician	82,467	680	
Symbaluk, Darrell	Operations Manager	115,148	-	
	Prior Year Vacation Pay	8,491	-	
Other Employees	Under \$75,000 per Year	1,207,442	16,281	
		\$ 2,629,363	\$ 28,371	\$ 2,657,734

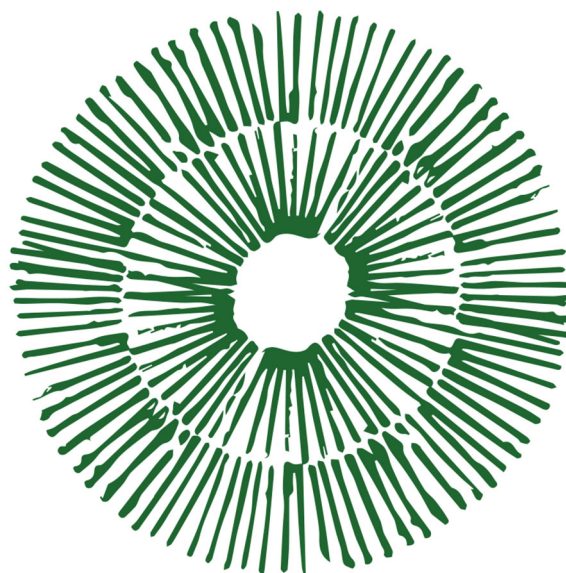
STATEMENT OF REMUNERATION & EXPENSES

Elected Officials

		Remuneration	Expenses	Total
Rysz, Terry	Mayor	\$ 30,000	\$ 148	\$ 30,148
Airey, Ryan	Councillor	12,890	-	12,890
Anderson, Colleen	Councillor	12,890	-	12,890
Bushell, Gord	Councillor	12,890	966	13,856
Evans, Bob	Councillor	12,890	-	12,890
Makayev, Malcolm	Councillor	12,890	500	13,390
Mallmes, Jeff	Councillor	12,890	-	12,890
		\$ 107,340	\$ 1,614	\$ 108,954

Reconciliation of Remuneration

1. Elected Officials	\$ 108,954
2. Employees	2,657,734
3. Revenue Canada Agency (Employer CPP & EI)	147,257
4. Pension & Benefits	334,134
5. Employer Health Tax	37,494
6. Difference (2.29% - due to accrual versus cash basis accounting)	77,022
Total per Note 14 to the audited financial statements <i>(Wages and benefits plus travel and conferences)</i>	\$ 3,362,595



STATEMENT OF GUARANTEE & INDEMNITY AGREEMENTS

The District of Sicamous has not provided any guarantees or indemnities under the Guarantee and Indemnities Regulation for the year ending December 31, 2021.

STATEMENT OF SEVERANCE AGREEMENTS

There was 1 (one) severance agreement under which payment commenced between the District of Sicamous and a non-unionized employee during the 2021 fiscal year.

This agreement represented 1.2 months of compensation.

Compensation is based on salary plus a value for benefits provided to non-union employees (medical, dental, life, short-term and long-term disability).

PERMISSIVE EXEMPTIONS TAX

Pursuant to the *Community Charter*, the District may exempt properties such as not-for-profit senior housing, places of public worship, charitable organization, or public spaces from property taxation.

	Class	2021 Exempt Assessment	Municipal Taxes	Other Taxes	Sewer & Water Taxes	Total 2021 Exempt Taxes
Places of Worship						
Sicamous Bible Church	08	\$582,800	\$3,136	\$2,159	\$674	\$5,968
United Church of Canada	08	423,300	2,278	1,568	490	4,335
Roman Catholic Bishop of Kamloops	08	510,100	2,745	1,889	590	5,224
Total		\$1,516,200	\$8,158	\$5,616	\$1,753	\$15,527
Seniors Homes						
Eagle Valley Senior Housing Society	01	\$2,251,000	\$10,291	\$7,250	\$2,212	\$19,752
Eagle Valley Senior Housing Society	01	1,276,200	5,834	4,110	1,254	11,199
Eagle Valley Senior Housing Society	01	1,864,500	8,524	6,005	1,832	16,361
Total		\$5,391,700	\$24,649	\$17,365	\$5,298	\$47,312
Not For Profit						
Eagle Valley Arts Council	06	\$339,000	\$3,012	\$2,278	\$647	\$5,936
Sicamous & District Seniors Centre Society	06	427,000	3,793	2,869	815	7,478
Eagle Valley Community Support Society	06	298,000	2,647	2,002	569	5,219
United Church of Canada	06	131,000	1,164	880	250	2,294
Shuswap Community Church	06	340,000	3,020	2,284	649	5,954
Royal Canadian Legion (Downstairs)	06	459,000	4,078	3,084	876	8,038
Royal Canadian Legion (Upstairs)	08	314,000	1,689	1,163	363	3,216
Total		\$2,308,000	\$19,404	\$14,560	\$4,171	\$38,134
TOTAL Permissive Exemptions		\$9,215,900	\$52,211	\$37,540	\$11,222	\$100,973



CONSOLIDATED FINANCIAL STATEMENTS

for the year-ended December 31, 2021

Contact Information:

Angie Spencer, CPA, CA

BDO Canada LLP

Chartered Professional Accountants

Ph: 250-832-7171 Fax: 250-832-2429

Email: aspencer@bdo.ca

DISTRICT OF SICAMOUS
Consolidated Financial Statements
For the Year Ended December 31, 2021

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Management's Responsibility for Financial Reporting

The accompanying consolidated financial statements of the District of Sicamous are the responsibility of management and have been approved by the Chief Financial Officer on behalf of Council.

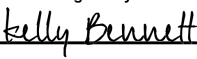
The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards. Certain amounts used in the preparation of the consolidated financial statements are based on management's best estimates and judgments. Actual results could differ as additional information becomes available in the future. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the consolidated financial statements are presented fairly, in all material respects.

The District of Sicamous maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and the District of Sicamous's assets are appropriately accounted for and adequately safeguarded.

The District of Sicamous's Chief Financial Officer and Council are responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the consolidated financial statements.

The Chief Financial Officer and Council members meet periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging its responsibilities, and to review the annual report, the consolidated financial statements and the external auditor's report.

The consolidated financial statements have been audited by BDO Canada LLP Chartered Accountants in accordance with Canadian generally accepted auditing standards on behalf of the Council members. The independent auditor's report expresses its opinion on these consolidated financial statements. The auditors have full and free access to the accounting records, the Chief Financial Officer and Council of the District of Sicamous.

DocuSigned by:

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Chief Financial Officer

Independent Auditor's Report

To the Mayor and Council of the District of Sicamous

Opinion

We have audited the consolidated financial statements of the District of Sicamous (the "District") and its controlled entities (the "Consolidated Entity"), which comprise the consolidated statement of financial position as at December 31, 2021, and the consolidated statements of operations, change in net assets, and consolidated cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Consolidated Entity as at December 31, 2021, and its results of operations, its change in net assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Consolidated Entity in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Restated Comparative Information

We draw your attention to Note 1 to the consolidated financial statements, which explains that certain comparative information presented for the year ended December 31, 2020 has been restated. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Consolidated Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Consolidated Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Consolidated Entity's financial reporting process.



Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Consolidated Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Consolidated Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Consolidated Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the consolidated financial information of the entities or business activities within the Consolidated Entity to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

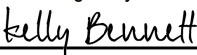
BDO Canada LLP

Chartered Professional Accountants

Salmon Arm, British Columbia
May 11, 2022

District of Sicamous
Consolidated Statement of Financial Position

December 31	2021	Restated 2020
Financial assets		
Cash and cash equivalents (Note 2)	\$ 797,078	\$ 3,605,155
Taxes receivable	485,191	520,277
Accounts receivable and deposits (Note 3)	4,120,455	3,398,448
Portfolio investments (Note 4)	14,022,972	10,630,200
Cash deposit - Municipal Finance Authority (Note 5)	98,283	96,640
	19,523,979	18,250,720
Liabilities		
Accounts payable and accrued liabilities (Note 7)	2,189,381	3,045,594
Reserve - Municipal Finance Authority (Note 5)	98,283	96,640
Deferred revenue (Note 9)	4,366,251	2,225,790
Long-term debt (Note 10)	7,723,231	7,656,221
	14,377,146	13,024,245
Net financial assets	5,146,833	5,226,475
Non-financial assets		
Tangible capital assets (Note 12)	79,142,100	75,776,448
Prepaid expenses and inventories of supplies	36,282	31,582
	\$84,325,215	\$ 81,034,505
Accumulated surplus (Note 13)		
	\$84,325,215	\$ 81,034,505
Commitments and contingent liabilities (Note 20)		

DocuSigned by:

 C34E8ED3A8B3469...
 Chief Financial Officer

**District of Sicamous
Consolidated Statement of Operations**

For the year ended December 31	2021 Budget (Note 19)	2021 Actual	Restated 2020 Actual (Note 21)
Revenue			
Taxation-net (Note 15)	\$ 5,090,553	\$ 5,028,387	\$ 4,991,693
Grants in lieu of taxes and 1% utility tax (Note 16)	90,251	87,965	88,705
Government grants (Note 16)	6,477,553	3,923,521	4,453,308
Contributions by (payments to) developers and property owners (Note 1)	258,269	259,793	(44,572)
User fees and service charges	2,463,561	2,797,181	1,860,405
Permits, licenses and fines	137,750	197,726	128,758
Penalties and interest on taxes	82,500	80,598	87,119
Investment income	25,000	178,157	244,182
Regional District contribution (Note 11)	82,701	83,242	147,506
	<u>14,708,138</u>	<u>12,636,570</u>	<u>11,957,104</u>
Expense			
General government services	1,605,617	1,836,786	1,717,125
Protective service	635,000	936,646	673,758
Transportation services	1,194,879	2,088,525	1,965,338
Environmental health services	125,000	119,322	126,497
Public health and welfare services	502,873	622,908	85,939
Environmental development services	700,165	566,866	514,210
Recreation and cultural services	566,490	801,294	730,314
Economic development	240,960	317,298	239,695
Sewer services	737,218	889,395	926,521
Water services	943,029	1,166,820	1,150,953
	<u>7,251,231</u>	<u>9,345,860</u>	<u>8,130,350</u>
Annual surplus	7,456,907	3,290,710	3,826,754
Accumulated surplus, beginning of year	<u>81,034,505</u>	<u>81,034,505</u>	<u>77,207,751</u>
Accumulated surplus, end of year	<u>\$ 88,491,412</u>	<u>\$84,325,215</u>	<u>\$ 81,034,505</u>

The accompanying summary of significant accounting policies and notes are an integral part of these consolidated financial statements.

District of Sicamous
Consolidated Statement of Change in Net Assets

For the year ended December 31	2021 Budget (Note 19)	2021 Actual	Restated 2020 Actual
Annual surplus	\$ 7,456,907	\$ 3,290,710	\$ 3,826,754
Acquisition of tangible capital assets (Note 12)	(10,444,229)	(5,583,246)	(5,798,961)
Amortization of tangible capital assets (Note 12)	-	1,889,413	1,884,425
Loss (gain) on sale of tangible capital assets	-	168,181	(49,882)
Proceeds on sale of tangible capital assets	-	160,000	121,000
	<u>(2,987,322)</u>	<u>(74,942)</u>	<u>(16,664)</u>
Use/consumption of prepaid expenses and inventory of supplies	-	(4,700)	(12,141)
Net change in net debt	(2,987,322)	(79,642)	(28,805)
Net assets, beginning of year	<u>5,226,475</u>	<u>5,226,475</u>	<u>5,255,280</u>
Net assets, end of year	<u>\$ 2,239,153</u>	<u>\$ 5,146,833</u>	<u>\$ 5,226,475</u>

The accompanying summary of significant accounting policies and notes are an integral part of these consolidated financial statements.

**District of Sicamous
Consolidated Statement of Cash Flows**

For the year ended December 31	2021	Restated 2020
Operating transactions		
Annual surplus	\$ 3,290,710	\$ 3,826,754
Items not involving cash		
Amortization	1,889,413	1,884,425
Loss (gain) on disposal of tangible capital assets	168,181	(49,882)
Actuarial adjustments	(38,942)	(33,550)
Changes in non-cash operating balances		
Taxes receivable	35,086	200,015
Accounts receivable	(722,007)	(1,151,649)
Prepaid expenses and inventories of supplies	(4,700)	(12,141)
Accounts payable and accrued liabilities	(856,213)	1,826,556
Deferred revenue	2,140,461	(262,430)
	5,901,989	6,228,098
Capital transactions		
Acquisition of tangible capital assets (Note 12)	(5,583,246)	(5,798,961)
Proceeds on sale of tangible capital assets	160,000	121,000
	(5,423,246)	(5,677,961)
Investment transaction		
Increase (decrease) in portfolio investments	(3,392,772)	292,446
Financing transactions		
Proceeds from issuance of short-term debt	-	400,000
Proceeds from issuance of long-term debt	400,580	-
Repayment of long-term debt	(294,628)	(316,432)
	105,952	83,568
Net change in cash and cash equivalents	(2,808,077)	926,151
Cash and cash equivalents, beginning of year	3,605,155	2,679,004
Cash and cash equivalents, end of year	\$ 797,078	\$ 3,605,155

The accompanying summary of significant accounting policies and notes are an integral part of these consolidated financial statements.

District of Sicamous Summary of Significant Accounting Policies

December 31, 2021

Management's Responsibility for the Consolidated Financial Statements	The consolidated financial statements of the District are the responsibility of management. They have been prepared in accordance with Canadian generally accepted accounting principles established by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. The District is a municipality in the Province of British Columbia and operates under the provisions of the Community Charter. The District provides municipal services such as fire, public works, planning, parks, recreation and other general government services.	
Basis of Consolidation	The consolidated financial statements reflect the assets, liabilities, revenues and expenses of all municipal organizations, committees and boards which are owned or controlled by the District. The District owns 100% of District of Sicamous Development Corporation. Inter-fund balances and transactions have been eliminated.	
Cash and Cash Equivalents	Management considers all highly liquid investments with maturity of three months or less at acquisition to be cash equivalents.	
Portfolio Investments	Portfolio investments are recorded at cost unless there has been a decline in the market value which is other than temporary in nature, in which case, the investments are written down to market value.	
Non-Financial Assets	Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.	
Tangible Capital Assets	Tangible capital assets are recorded at cost less accumulated amortization. Cost includes all costs directly attributable to acquisition or construction of the tangible capital asset including transportation costs, installation costs, design and engineering fees, legal fees and site preparation costs. Contributed tangible capital assets are recorded at fair value at the time of donation, with a corresponding amount recorded as revenue. Amortization is recorded on a straight-line basis over the estimated life of the tangible capital asset commencing once the asset is available for productive use as follows:	
	Buildings	10 to 100 years
	Drainage	10 to 100 years
	Roads and bridges	10 to 100 years
	Water and other utility systems	10 to 100 years
	Sewer	10 to 100 years
	Parks and beautification	10 to 60 years
	Equipment	5 to 20 years
	Other	4 to 10 years

District of Sicamous Summary of Significant Accounting Policies

December 31, 2021

Leased Assets	Leases entered into, that transfer substantially all the benefits and risks associated with ownership, are recorded as the acquisition of a tangible capital asset and the incurrence of an obligation. The asset is amortized in a manner consistent with tangible capital assets owned by the District, and the obligation, including interest thereon, is liquidated over the term of the lease. All other leases are accounted for as operating leases, and the rental costs are expensed as incurred.
Collection of Taxes on Behalf of Other Taxation Authorities	<p>The District collects taxation revenue on behalf of other entities. Such levies, other revenues, expenses, assets and liabilities with respect to the operations of entities are not reflected in these consolidated financial statements.</p> <p>The entities, the District collects taxation revenue on behalf of, are as follows:</p> <ul style="list-style-type: none">Province of BC School Tax and Policing TaxColumbia Shuswap Regional DistrictColumbia Shuswap Regional Hospital DistrictNorth Okanagan Columbia Shuswap Regional Hospital DistrictOkanagan Regional Library (ORL)British Columbia Assessment Authority (BCAA)Municipal Finance Authority (MFA)
Trust Funds	Trust funds, held in trust by the District and their related operations, are not included in these consolidated financial statements. The financial activity and position of the trust funds are reported separately.
Retirement Benefits and Other Employee Benefit Plans	The District's contributions, due during the period to its multi-employer defined benefit plan, are expensed as incurred.
Deferred Revenue	Funds received for specific purposes which are externally restricted by legislation, regulation or agreement and are not available for general municipal purposes are accounted for as deferred revenue on the consolidated statement of financial position. The revenue is recognized in the consolidated statement of operations in the year in which it is used for the specified purpose.
Government Transfers	Government transfers, which include legislative grants, are recognized in the consolidated financial statements in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amount can be made.

District of Sicamous Summary of Significant Accounting Policies

December 31, 2021

Revenue Recognition	Taxes are recognized as revenue in the year they are levied. Charges for sewer and water usage are recorded as services provided by the District. Connection fee revenues are recognized when the connection has been established. Conditional grant revenue is recognized to the extent the conditions imposed on it have been fulfilled. Unconditional grant revenue is recognized when monies are received. Grants for the acquisition of tangible capital assets are recognized in the period in which eligible expenditures are made. Sales of service and other revenue is recognized when the service or product is provided by the District.
Reserves	Reserves for future expenditures, included in accumulated surplus, represent amounts set aside for future operating and capital expenditures.
Contaminated Sites	A contaminated site is a site at which substances occur in concentrations that exceed the maximum acceptable amounts under an environmental standard. Sites that are currently in productive use are only considered a contaminated site if an unexpected event results in contamination. A liability for remediation of contaminated sites is recognized when the organization is directly responsible or accepts responsibility; it is expected that future economic benefits will be given up; and a reasonable estimate of the amount can be made. The liability includes all costs directly attributable to remediation activities including post remediation operations, maintenance and monitoring. The liability is recorded net of any expected recoveries. No contaminated site have been identified with the District.
Use of Estimates	The preparation of consolidated financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future. Significant estimates include the valuation of accounts receivable and the amortization of tangible capital assets.

District of Sicamous
Notes to Consolidated Financial Statements

December 31, 2021

1. Prior Period Adjustment

During the year, the District made an adjustment related to the 2020 year to account for the timing of repayment to a developer that was discovered subsequent to the issuance of the financial statements. This has an effect of understating trade payables and transfers from reserves, and overstating refundable deposits, contributions by developers and property owners, and capital reserves. An adjustment was required to restate these accounts and the resulting accumulated surplus. The impact of the restatement is outlined as follows:

Increase (decrease) in comparative figures:	2020
<u>Statement of Financial Position</u>	
Trade payables	\$ 504,286
Refundable deposits	(107,512)
Accumulated surplus	\$ (396,774)
<u>Statement of Operations</u>	
Contributions by developers and property owners	\$ (396,774)

2. Cash and Cash Equivalents

	2021	2020
Unrestricted cash and cash equivalents	\$ 1,227,562	\$ 2,758,676
Restricted cash and cash equivalents (indebtedness due to outstanding transfers)	(430,484)	846,479
	\$ 797,078	\$ 3,605,155

The District has various cash bank balances earning interest ranging from 0.05 % - 0.65 %.

3. Accounts Receivable

	2021	2020
Federal Government	\$ 133,802	\$ 184,146
Province of British Columbia	2,576,056	2,153,482
Trades receivable	241,658	168,130
Interest receivable	68,763	125,273
Utilities receivable	881,118	757,417
Refundable deposits	219,058	10,000
	\$ 4,120,455	\$ 3,398,448

District of Sicamous
Notes to Consolidated Financial Statements

December 31, 2021

4. Portfolio Investments

	2021	2020
<u>Restricted Investments</u>		
Statutory reserves - SASCU term deposits	\$ 9,426,972	\$ 9,943,524
Development cost charges - SASCU term deposits	1,596,000	124,243
	11,022,972	10,067,767
<u>Unrestricted Investments</u>		
Operating surplus - Raymond James term deposits	3,000,000	562,433
	\$14,022,972	\$ 10,630,200

The term deposits mature between March 11, 2022 and October 15, 2022 with interest rates varying from 0.40 % to 3.15 %.

5. Reserve - Municipal Finance Authority

The District issues its debt instruments through the Municipal Finance Authority (the "MFA"). As a condition of these borrowings, a portion of the debenture proceeds are withheld as cash deposits by the Municipal Finance Authority as a debt reserve fund.

The District also executes demand notes in connection with each debenture whereby the District may be required to loan certain amounts to the MFA. These demand notes are contingent in nature and are not reflected in the accounts.

The details of the cash deposits and demand notes at year end are as follows:

	Demand Notes	Cash Deposits
Water Fund	\$ 83,840	\$ 46,981
Sewer Fund	75,665	51,302
	\$ 159,505	\$ 98,283

District of Sicamous
Notes to Consolidated Financial Statements

December 31, 2021

6. Bank Indebtedness

The District has established a bank operating line of credit with Salmon Arm Savings and Credit Union of up to \$1,500,000 bearing interest at prime and secured by a general security agreement providing a charge on all assets of the District. Availability is subject to financial criteria and is at the discretion of the bank. As at December 31, 2021, the District had undrawn credit capacity under this facility of \$1,500,000 (2020 - \$1,500,000). The bank's prime rate at year-end was 2.45% (2020 - 2.45%).

7. Accounts Payable and Accrued Liabilities

	<u>2021</u>	<u>Restated 2020</u>
Accrued interest	\$ 48,572	\$ 68,318
Accrued wages and benefits	209,986	184,657
Deferred (prepaid) taxes	(5,924)	(4,351)
Refundable deposits	207,371	196,008
Trade payables	<u>1,729,376</u>	<u>2,600,962</u>
	<u>\$ 2,189,381</u>	<u>\$ 3,045,594</u>

District of Sicamous
Notes to Consolidated Financial Statements

December 31, 2021

8. Employee Benefits Plan Liability

The District does not provide sick leave or retirement benefits to employees. The District pays premiums to a short and long-term disability plan and will pay sick time until an employee meets the provisions of these plans.

Municipal Employees Pension Plan

The District and its employees contribute to the Municipal Pension Plan (the "Plan"), a jointly trustee pension plan. The board of trustees, representing plan members and employers, is responsible for overseeing the management of the plan, including investment of the assets and administration of benefits. The Plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2020, the Plan has about 220,000 active members and approximately 112,000 retired members. Active members include approximately 42,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the Plan and adequacy of Plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the Plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent valuation for the Plan as at December 31, 2018, indicated a \$2,866 million funding surplus for basic pension benefits on a going concern basis.

The District paid \$215,669 (2020 - \$180,810) for employer contributions while employees contributed \$189,352 (2020 - \$159,437) to the plan in fiscal 2021.

The next valuation will be as at December 31, 2021, with results available in 2022. Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate with the result that there is no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the Plan.

**District of Sicamous
Notes to Consolidated Financial Statements**

December 31, 2021

9. Deferred Revenue

Development Cost Charges and Other Developer Deposits:

	2021 Opening Balance	Contributions Received	Externally Restricted Investment Income	Revenue Recognized	2021 Ending Balance
Development cost charges	\$ 1,561,262	\$ 215,512	\$ 7,900	\$ (259,793)	\$ 1,524,881
Developer deposits for infrastructure	15,000	-	-	-	15,000
	<u>\$ 1,576,262</u>	<u>\$ 215,512</u>	<u>\$ 7,900</u>	<u>\$ (259,793)</u>	<u>\$ 1,539,881</u>

Developers share in future capital expenditures to the extent of the District's development cost charges provided for in Bylaw 951. The Community Charter Section 188 (a) requires that money received from the imposition of a development cost charge be placed in a reserve fund. Interest is further restricted by Section 189 (1) to the purpose the reserve fund was established for.

Developers also provide for works in front of their properties. Cash in lieu of these works are received by the District and reserved for future capital projects. The District has also received funds from the developers for deficiencies and future operational costs. These funds are not externally restricted.

Other Deferred Revenues:

	2021	2020
Property taxes - sewer local service area	\$ 40,950	\$ -
Prepaid property taxes	708,178	649,528
Grants - unspent	2,002,457	-
DOSDC - unspent MRDT and grants	74,785	-
	<u>2,826,370</u>	<u>649,528</u>
Development cost charges and other developer deposits	1,539,881	1,576,262
Total deferred revenue	<u>\$ 4,366,251</u>	<u>\$ 2,225,790</u>

**District of Sicamous
Notes to Consolidated Financial Statements**

December 31, 2021

10. Long-term Debt

Net long-term debt, reported on the consolidated statement of financial position, is comprised of the following:

	By-Law Number	Purpose and terms	2021	2020
Water fund	871	Water treatment plant, with annual payments of \$118,144 plus interest at 3.15%, due 2042	\$ 3,809,590	\$ 3,939,622
Sewer fund	775	Sewer collection, with annual payments of \$53,490 plus interest at 2.84%, due 2041	2,341,101	2,417,111
	775	Sewer collection, with annual payments of \$25,808 plus interest at 2.60% due 2041	863,443	893,785
			7,014,134	7,250,518
General fund		MFA loan, with annual payments of \$80,000, plus MFA floating interest, due 2025	320,000	400,000
		MFA loan, with annual payments of \$60,000 plus MFA floating interest, due 2026	300,000	-
		MFA Equipment loan, with monthly payments of \$1,716, including MFA floating interest, due 2026	89,097	-
		MFA Equipment loan, fully repaid	-	5,703
			\$ 7,723,231	\$ 7,656,221

District of Sicamous
Notes to Consolidated Financial Statements

December 31, 2021

10. Long-term Debt - continued

Recovered from specified area taxation

Future principal requirements, including sinking fund additions, on existing debt:

	General Fund	Water and Sewer Funds
2022	\$ 159,855	\$ 204,849
2023	160,050	204,849
2024	160,230	204,849
2025	160,414	204,849
2026	68,548	204,849
2027 and onwards	-	3,190,877
Actuarial adjustment	-	2,799,012
	\$ 709,097	\$ 7,014,134

**District of Sicamous
Notes to Consolidated Financial Statements**

December 31, 2021

11. Cost Sharing Functions

The District and the Columbia Shuswap Regional District (the "CSRD") share the net cost of certain programs administered by the District. These programs are as follows:

	2021		
	<u>Net Cost</u>	<u>CSRD Share</u>	<u>District Share</u>
Mosquito control	\$ 117,664	\$ 5,599	\$ 112,065
Parks and playgrounds	662,619	32,968	629,651
Fire protection	630,296	44,675	585,621
	\$ 1,410,579	\$ 83,242	\$ 1,327,337
	2020		
	<u>Net Cost</u>	<u>CSRD Share</u>	<u>District Share</u>
Events (EOF)	\$ 78,998	\$ 50,000	\$ 28,998
Mosquito control	126,498	7,187	119,311
Parks and playgrounds	637,332	36,807	600,525
Fire protection	491,132	53,512	437,620
	\$ 1,333,960	\$ 147,506	\$ 1,186,454

**District of Sicamous
Notes to Consolidated Financial Statements**

December 31, 2021

12. Tangible Capital Assets

	<u>Land</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Roads and Bridges</u>	<u>Water and Other Utility Systems</u>	<u>Sewer</u>	<u>Drainage</u>	<u>Parks and Beautification</u>	<u>Other</u>	<u>2021 Total</u>
Cost, beginning of the year	\$ 12,980,351	\$ 7,828,892	\$ 4,888,327	\$ 16,601,905	\$ 22,674,824	\$ 25,730,135	\$ 1,895,159	\$ 4,334,576	\$ 27,576	\$ 96,961,745
Additions	350,236	881,556	340,989	2,729,949	21,833	1,015,726	-	242,957	-	5,583,246
Disposals	-	(218,641)	(239,185)	-	-	-	-	-	-	(457,826)
Cost, end of year	<u>13,330,587</u>	<u>8,491,807</u>	<u>4,990,131</u>	<u>19,331,854</u>	<u>22,696,657</u>	<u>26,745,861</u>	<u>1,895,159</u>	<u>4,577,533</u>	<u>27,576</u>	<u>102,087,165</u>
Accumulated amortization, beginning of year	-	1,536,218	2,945,024	7,212,830	3,230,195	4,141,752	370,308	1,726,589	22,381	21,185,297
Amortization	-	186,431	283,442	576,911	333,916	338,129	24,889	144,397	1,298	1,889,413
Disposals	-	(33,971)	(95,674)	-	-	-	-	-	-	(129,645)
Accumulated amortization, end of year	-	<u>1,688,678</u>	<u>3,132,792</u>	<u>7,789,741</u>	<u>3,564,111</u>	<u>4,479,881</u>	<u>395,197</u>	<u>1,870,986</u>	<u>23,679</u>	<u>22,945,065</u>
Net carrying amount, end of year	<u>\$ 13,330,587</u>	<u>\$ 6,803,129</u>	<u>\$ 1,857,339</u>	<u>\$ 11,542,113</u>	<u>\$ 19,132,546</u>	<u>\$ 22,265,980</u>	<u>\$ 1,499,962</u>	<u>\$ 2,706,547</u>	<u>\$ 3,897</u>	<u>\$ 79,142,100</u>

The net book value of tangible capital assets, not being amortized because they are under construction (or development or have been removed from service), is \$4,295,514 (2020 - \$2,241,145).

**District of Sicamous
Notes to Consolidated Financial Statements**

December 31, 2021

12. Tangible Capital Assets

	<u>Land</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Roads and Bridges</u>	<u>Water and Other Utility Systems</u>	<u>Sewer</u>	<u>Drainage</u>	<u>Parks and Beautification</u>	<u>Other</u>	<u>2020 Total</u>
Cost, beginning of the year	\$ 12,532,665	\$ 6,154,514	\$ 4,740,680	\$ 14,570,727	\$ 21,861,113	\$ 25,354,802	\$ 1,895,159	\$ 4,266,236	\$ 27,576	\$ 91,403,472
Additions	447,686	1,674,378	388,335	2,031,178	813,711	375,333	-	68,340	-	5,798,961
Disposals	-	-	(240,688)	-	-	-	-	-	-	(240,688)
Cost, end of year	<u>12,980,351</u>	<u>7,828,892</u>	<u>4,888,327</u>	<u>16,601,905</u>	<u>22,674,824</u>	<u>25,730,135</u>	<u>1,895,159</u>	<u>4,334,576</u>	<u>27,576</u>	<u>96,961,745</u>
Accumulated amortization, beginning of year	-	1,345,361	2,848,018	6,631,451	2,894,736	3,810,070	345,419	1,574,304	21,083	19,470,442
Amortization Disposals	-	190,857	266,576	581,379	335,459	331,682	24,889	152,285	1,298	1,884,425
Accumulated amortization, end of year	-	<u>1,536,218</u>	<u>2,945,024</u>	<u>7,212,830</u>	<u>3,230,195</u>	<u>4,141,752</u>	<u>370,308</u>	<u>1,726,589</u>	<u>22,381</u>	<u>21,185,297</u>
Net carrying amount, end of year	<u>\$ 12,980,351</u>	<u>\$ 6,292,674</u>	<u>\$ 1,943,303</u>	<u>\$ 9,389,075</u>	<u>\$ 19,444,629</u>	<u>\$ 21,588,383</u>	<u>\$ 1,524,851</u>	<u>\$ 2,607,987</u>	<u>\$ 5,195</u>	<u>\$ 75,776,448</u>

District of Sicamous
Notes to Consolidated Financial Statements

December 31, 2021

13. Accumulated Surplus

The District segregates its accumulated surplus in the following categories:

	<u>2021</u>	<u>Restated 2020</u>
<u>Reserve Funds</u>		
Parkland	\$ 29,550	\$ 14,869
General office facility and equipment	325,667	310,280
Fire equipment	806,360	665,954
Capital projects	4,455,949	4,839,765
Equipment purchases	167,590	67,198
Land sale reserve	223	221
Sewer system	1,081,147	2,220,898
Water system	1,198,698	237,073
Climate action	13,851	8,282
Operational	172,955	180,753
	<u>8,251,990</u>	<u>8,545,293</u>
Unappropriated surplus	<u>76,073,225</u>	<u>72,489,212</u>
	<u>\$84,325,215</u>	<u>\$ 81,034,505</u>

Reserve funds represent funds set aside by bylaw or council resolution for specific purposes.

District of Sicamous
Notes to Consolidated Financial Statements

December 31, 2021

14. Segmented Information

The District is a diversified municipal government institution that provides a wide range of services to its citizens. Distinguishable functional segments have been separately disclosed in the segmented information. The nature of the segments and the activities they encompass are as follows:

The accounting policies of the segments are the same as those described in the summary of significant accounting policies. The revenues and expenses and equity in government business enterprises and government business partnerships that are directly attributable to a particular segment are allocated to that segment. Amounts that are directly attributable to a number of segments have been allocated on a reasonable basis as follows:

- Taxation: Allocated based on required funding for the year.
- Sale of Service: Allocated to segment based on service provided and to general government if not specific.
- Grants: Allocated to segment based on service provided and to general government if not specific.
- Interest: Allocated to water, sewer and general government.

Protective Services

Protective services provides bylaw enforcement, policing phase-in, fire services and building inspection services.

Transportation Services

Transportation is responsible for maintaining the roads, bridges, storm drainage systems, sidewalks and extended shoulders for pedestrian and bike travel.

Environmental Health Services

Environmental health is the mosquito control program.

Public Health and Welfare

Public health and welfare is the services to maintain the cemetery, daycare and medical clinic.

Environmental Development Services

Environmental development services is the District's planning function and costs for the GIS maintenance.

District of Sicamous
Notes to Consolidated Financial Statements

December 31, 2021

14. Segmented Information - continued

Recreation and Cultural Services

Recreation is responsible for recreational programming and special events planning in addition to the cost of the maintenance of District parks and the Museum building.

Economic Development

Economic development provides funding to the Chamber of Commerce to share the costs of the Visitor Information Center and to the District of Sicamous Development Corporation for economic development services.

Water

Water provides the District's drinking water. The District staff ensures that the District's water system meets all Interior Health Standards.

Sewer

Sewer provides for the collection and treatment of waste water. The District staff ensures that the District's sewer system meets all Provincial Standards.

General Government

The revenue and expenses relate to the operations of the District but are not directly attributed to specific segments.

District of Sicamous
Notes to Consolidated Financial Statements

December 31, 2021

14. Segmented Information - continued

For the year ended December 31	Protective Services	Transportation Services	Environmental Health Services	Public Health and Welfare	Environmental Development Services	Recreation and Culture	Economic Development	Sewer	Water	General Government	2021 Total
Revenue											
Taxation	\$ 588,961	\$ 1,313,260	\$ 75,030	\$ 391,684	\$ 356,444	\$ 503,852	\$ 199,517	\$ 190,756	\$ 253,915	\$ 1,154,968	\$ 5,028,387
Grants in lieu of taxes	-	-	-	-	-	-	-	-	-	87,965	87,965
Grants	132,816	2,007,613	-	140,682	-	447,000	-	358,648	-	836,762	3,923,521
Contribution by developers	-	-	-	-	-	248,960	-	10,833	-	-	259,793
User fees and service charges	319,292	12,046	-	380,739	-	76,850	-	802,212	1,035,759	170,283	2,797,181
Permits, licenses and fines	125,241	-	-	-	39,240	110	33,135	-	-	-	197,726
Penalties and interest on taxes	-	-	-	-	-	-	-	4,456	5,350	70,792	80,598
Investment income	-	-	-	-	-	-	-	38,944	-	139,213	178,157
Regional District contribution	44,675	-	5,599	-	-	32,968	-	-	-	-	83,242
	<u>1,210,985</u>	<u>3,332,919</u>	<u>80,629</u>	<u>913,105</u>	<u>395,684</u>	<u>1,309,740</u>	<u>232,652</u>	<u>1,405,849</u>	<u>1,295,024</u>	<u>2,459,983</u>	<u>12,636,570</u>
Expenses											
Advertising and publications	773	720	-	1,816	10,981	1,509	21,008	880	1,164	23,435	62,286
Amortization	78,600	730,788	-	1,561	-	231,267	-	338,129	333,916	175,152	1,889,413
Contract services	250,744	260,442	87,039	366,120	207,581	88,825	270,379	134,917	137,523	130,868	1,934,438
Courier and freight	219	-	-	-	-	-	-	-	-	-	219
Equipment rental	-	(1,042)	-	-	-	-	-	-	-	-	(1,042)
Grant-in-aid	-	-	-	-	-	-	5,906	-	-	50,929	56,835
Insurance	4,872	3,178	-	2,327	-	14,953	-	8,176	17,616	36,274	87,396
Interest	-	-	-	-	-	-	-	91,440	135,684	64,584	291,708
Legal and audit fees	3,454	71,379	-	-	23,156	-	-	-	-	91,979	189,968
Meeting expense	-	-	-	1,665	-	-	-	-	-	-	1,665
Memberships and licenses	340	680	-	13,555	576	1,407	-	99	646	5,698	23,001
Repairs and maintenance	40,189	1,277	-	1,489	-	-	-	1,248	5,115	48,556	97,874
Supplies and materials	87,326	92,623	30,625	53,969	4,579	94,188	-	89,053	110,528	76,583	639,474
Telephone and utilities	13,326	106,696	-	31,950	894	19,920	-	75,008	77,253	55,231	380,278
Travel and conferences	396	2,586	-	-	-	847	-	-	329	3,353	7,511
Vehicle and equipment costs	30,666	118,191	-	-	-	12,714	-	-	-	-	161,571
Wages and benefits	425,741	532,826	1,658	148,456	319,099	335,664	20,005	150,445	347,046	1,074,144	3,355,084
Loss on sale of assets	-	168,181	-	-	-	-	-	-	-	-	168,181
	<u>936,646</u>	<u>2,088,525</u>	<u>119,322</u>	<u>622,908</u>	<u>566,866</u>	<u>801,294</u>	<u>317,298</u>	<u>889,395</u>	<u>1,166,820</u>	<u>1,836,786</u>	<u>9,345,860</u>
Net surplus	\$ 274,339	\$ 1,244,394	\$ (38,693)	\$ 290,197	\$ (171,182)	\$ 508,446	\$ (84,646)	\$ 516,454	\$ 128,204	\$ 623,197	\$ 3,290,710

District of Sicamous
Notes to Consolidated Financial Statements

December 31, 2021

14. Segmented Information - continued

For the year ended December 31	Protective Services (Note 21)	Transportation Services	Environmental Health Services	Public Health and Welfare (Note 21)	Environmental Development Services	Recreation and Culture	Economic Development	Sewer	Water	General Government (Note 21)	Restated 2020 Total (Note 21)
Revenue											
Taxation	\$ 501,587	\$ 1,463,115	\$ 94,172	\$ 63,978	\$ 382,810	\$ 543,690	\$ 178,443	\$ 231,435	\$ 254,133	\$ 1,278,330	\$ 4,991,693
Grants in lieu of taxes	-	-	-	-	-	-	-	-	-	88,705	88,705
Grants	-	1,791,455	-	807,216	21,836	-	-	189,351	-	1,643,450	4,453,308
Contribution by developers	-	(396,774)	-	60,982	-	-	-	94,676	196,544	-	(44,572)
User fees and service charges	12,217	4,768	-	10,257	-	76,850	-	713,785	917,388	125,140	1,860,405
Permits, licenses and fines	89,393	-	-	-	10,150	-	29,215	-	-	-	128,758
Penalties and interest on taxes	-	-	-	-	-	-	-	2,602	2,391	82,126	87,119
Investment income	-	-	-	-	-	-	-	33,550	-	210,632	244,182
Regional District contribution	53,512	-	7,187	-	-	86,807	-	-	-	-	147,506
	656,709	2,862,564	101,359	942,433	414,796	707,347	207,658	1,265,399	1,370,456	3,428,383	11,957,104
Expenses											
Advertising and publications	504	991	-	-	2,193	-	19,249	1,048	1,621	11,286	36,892
Amortization	78,461	729,900	-	1,562	-	236,037	-	331,682	335,459	171,324	1,884,425
Contract services	177,134	201,398	105,503	32,138	362,487	51,021	214,646	88,124	162,349	152,568	1,547,368
Courier and freight	352	-	-	-	-	-	-	-	-	213	565
Equipment rentals	-	86	-	-	-	-	-	-	588	-	674
Grant-in-aid	-	-	-	-	-	-	5,800	-	-	44,000	49,800
Insurance	3,852	3,473	66	2,210	-	13,584	-	8,266	17,634	32,983	82,068
Interest	-	1,023	-	-	-	-	-	152,136	135,684	11,343	300,186
Legal and audit fees	213	47,200	-	-	21,384	-	-	-	-	72,873	141,670
Memberships and licenses	674	1,588	-	-	564	1,010	-	132	250	20,272	24,490
Repairs and maintenance	43,592	1,584	-	287	-	1,438	-	1,586	6,760	59,454	114,701
Supplies and materials	56,223	126,976	20,928	10,113	6,785	83,443	-	137,096	114,914	76,332	632,810
Telephone and utilities	12,608	98,789	-	30,659	674	20,699	-	74,540	71,003	58,292	367,264
Travel and conferences	2,570	7,124	-	-	1,005	180	-	-	-	13,357	24,236
Vehicle and equipment costs	22,525	129,964	-	-	-	34,338	-	-	-	-	186,827
Wages and benefits	275,050	665,124	-	8,970	119,118	288,564	-	131,911	304,691	992,828	2,786,256
Gain on sale of assets	-	(49,882)	-	-	-	-	-	-	-	-	(49,882)
	673,758	1,965,338	126,497	85,939	514,210	730,314	239,695	926,521	1,150,953	1,717,125	8,130,350
Net surplus	\$ (17,049)	\$ 897,226	\$ (25,138)	\$ 856,494	\$ (99,414)	\$ (22,967)	\$ (32,037)	\$ 338,878	\$ 219,503	\$ 1,711,258	\$ 3,826,754

District of Sicamous
Notes to Consolidated Financial Statements

December 31, 2021

15. Taxation	<u>2021</u>	<u>2020</u>
General municipal purposes	\$ 4,583,716	\$ 4,506,125
Water specified area	253,915	254,099
Sewer specified area	190,756	231,469
School District	1,977,551	1,683,878
Policing	219,782	217,488
Regional District	590,043	541,007
Regional Hospital Districts	343,962	338,154
Municipal Finance Authority	208	200
B.C. Assessment Authority	45,181	44,313
Okanagan Regional Library	132,920	128,235
	<u>8,338,034</u>	<u>7,944,968</u>
Transfers		
School District	1,977,551	1,683,878
Policing	219,782	217,488
Regional District	590,043	541,007
Regional Hospital Districts	343,962	338,154
Municipal Finance Authority	208	200
B.C. Assessment Authority	45,181	44,313
Okanagan Regional Library	132,920	128,235
	<u>3,309,647</u>	<u>2,953,275</u>
	<u>\$ 5,028,387</u>	<u>\$ 4,991,693</u>

District of Sicamous
Notes to Consolidated Financial Statements

December 31, 2021

16. Government Transfer

	2021 Budget	2021 Actual	2020 Actual
Grants in lieu of taxes			
Federal Government	\$ 12,300	\$ 12,065	\$ 12,292
Province of British Columbia	8,500	6,122	6,418
Provincial Government Agencies	69,451	69,778	69,995
	<u>\$ 90,251</u>	<u>\$ 87,965</u>	<u>\$ 88,705</u>
Government Grants			
General Fund - Operating	\$ 963,523	\$ 955,700	\$ 1,665,286
General Fund - Capital	5,171,100	2,609,173	2,598,671
Sewer Fund - Capital	342,930	358,648	189,351
	<u>\$ 6,477,553</u>	<u>\$ 3,923,521</u>	<u>\$ 4,453,308</u>
Total Grants	<u>\$ 6,567,804</u>	<u>\$ 4,011,486</u>	<u>\$ 4,542,013</u>

17. Investment in Subsidiary

District of Sicamous Development Corporation ("DOSDC") was incorporated February 26, 2018 and is 100% owned by the District. DOSDC manages economic development services for the Municipality. The condensed supplementary financial information is as follows:

	2021	2020
Financial Position		
Current assets	\$ 117,336	\$ 59,178
Current liabilities	<u>96,851</u>	<u>51,184</u>
Net assets	<u>\$ 20,485</u>	<u>\$ 7,994</u>
Results of Operations		
Revenue	\$ 188,871	\$ 155,336
Expenses	<u>176,379</u>	<u>148,646</u>
Net income for the year	<u>\$ 12,492</u>	<u>\$ 6,690</u>

The District paid DOSDC \$105,500 (2020 - \$133,500) for economic development and tourism services during the year.

District of Sicamous
Notes to Consolidated Financial Statements

December 31, 2021

18. Funds Held in Trust

At the year end, the District held \$47,056 (2020 - \$45,688) for the Eagle Valley and District Cemetery Perpetual Care Trust Fund. These funds are not included in these consolidated financial statements. Certain assets have been conveyed or assigned to the District to be administered as directed by agreement or statute. The District holds the assets for the benefit of and stand in fiduciary relationship to the beneficiaries. The following trust fund and assets are excluded from the District's consolidated financial statements:

Cemetery Perpetual Care Fund:

Assets	<u>2021</u>	<u>2020</u>
Cash	\$ 1,802	\$ 45,688
Portfolio investments	45,000	-
Accounts receivable	254	-
	<u>\$ 47,056</u>	<u>\$ 45,688</u>
 Reserve Fund		
Balance, beginning of year	\$ 45,688	\$ 44,810
Return on investments	267	(148)
Fees	1,101	1,026
	<u>\$ 47,056</u>	<u>\$ 45,688</u>

District of Sicamous
Notes to Consolidated Financial Statements

December 31, 2021

19. Budget

The Financial Plan (the "Budget") Bylaw adopted by Council on April 14th, 2021 was not prepared on a basis consistent with that used to report actual results (Public Sector Accounting Standards). The Budget was prepared on a modified accrual basis while Public Sector Accounting Standards now require a full accrual basis. The Budget figures anticipated use surpluses accumulated in previous years to reduce current year expenditures in excess of current year revenues to \$Nil. In addition, the Budget expensed all tangible capital expenditures rather than including amortization expense. As a result, the budget figures presented in the consolidated statements of operations and change in net financial assets (debt) represent the Budget adopted by Council on April 14th, 2021 with adjustments as follows:

	<u>2021</u>
Financial Plan (Budget) Bylaw surplus for the year	\$ -
Add:	
Capital expenditures	10,444,229
Transfers to reserve funds and accumulated surplus	1,357,165
Principle repayment of debt	327,443
Less:	
Borrowing proceeds	(250,000)
Transfers from accumulated surplus and reserve funds	<u>(4,421,930)</u>
Budget surplus per statement of operations	<u>\$ 7,456,907</u>

20. Commitments and Contingent Liabilities

Columbia Shuswap Regional District

The District is a member of the Columbia Shuswap Regional District and is liable for its proportion of any operating deficits or long-term debt related to functions in which it participates.

21. Comparative Figures

Certain comparative figures have been reclassified to confirm to the current year's presentation.

District of Sicamous
Notes to Consolidated Financial Statements

December 31, 2021

22. COVID-19 Safe Restart Grant

In response to COVID-19, the Province of British Columbia provided COVID-19 Safe Restart Grants to support local governments with increased operating costs, lower revenues and fiscal pressures related to COVID-19. The District received \$927,000 in 2020.

The COVID-19 Safe Restart Grant is unconditional and was accounted for as an unrestricted government transfer in 2020; recognized as revenue in the year received. Grant funds utilized in 2021 amounted to \$190,561 (2020 - \$Nil) leaving \$736,439 remaining for future years. Grant funds were utilized in the year to supplement operations for projects as follows:

	<u>2021</u>
Community Health Care	\$ 112,667
Hockey Academy	64,867
Daycare	<u>13,027</u>
	<u>\$ 190,561</u>



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