

# Revitalization Tax Exemptions

## Town Centre



Minimum Construction Value	Term Length	Tax Exemption Amount	
\$25,000 Improvement	5 years	100% municipal tax exemption	
\$100,000 Development	10 years	Year 1-5	100% municipal tax exemption
		Year 6	80% municipal tax exemption
		Year 7	60% municipal tax exemption
		Year 8	40% municipal tax exemption
		Year 9	20% municipal tax exemption
		Year 10	10% municipal tax exemption

## Highway Commercial



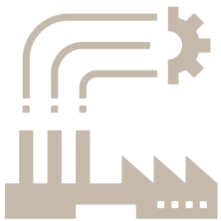
Minimum Construction Value	Term Length	Tax Exemption Amount	
\$100,000 Development	10 years	Year 1	100% municipal tax exemption
		Year 2	80% municipal tax exemption
		Year 3	60% municipal tax exemption
		Year 4	40% municipal tax exemption
		Year 5	20% municipal tax exemption



## Hotel Development

Minimum Construction Value	Term Length	Tax Exemption Amount	
\$5,000,000 Development	10 years	100% municipal tax exemption	

## Industrial



Minimum Construction Value	Term Length	Tax Exemption Amount	
\$100,000 Development	10 years	Year 1-5	100% municipal tax exemption
		Year 6	80% municipal tax exemption
		Year 7	60% municipal tax exemption
		Year 8	40% municipal tax exemption
		Year 9	20% municipal tax exemption
		Year 10	10% municipal tax exemption